

Interim financial statement of LIVECHAT Software SA

for the period from April 1st, 2015 until September 30st, 2015

drawn up in accordance with the Accounting Act

Wrocław, November 24th, 2015.

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STATEMENT OF THE BOARD

According to the requirements defined in art.52, section 2 in the Act of September 29th, 1994 on accounting (Journal of Law 2013, i. 330 as amended), the Management Board of LIVECHAT Software SA presents the interim financial statement for the period of six months ending on September 30th, 2015 consisting of:

- 1) introduction to the interim financial statement,
- 2) balance sheet made on September 30th, 2015 which presents the total balance of assets, equity and liabilities in the amount of 16 150 895,31 PLN;
- 3) profit and loss statement for the period from April 1st, 2015 until September 30th, 2015 presenting the net profit of 12 617 784,43 PLN;
- 4) a list of changes in the equity for the period from April 1st, 2015 until September 30th, 2015 presenting a decrease in equity by the amount of 5 664 715,57 PLN;
- 5) cash flow statement for the period from April 1st, 2015 until September 30th, 2015 presenting a decrease in the net cash amount by 6 796 426,19 PLN;
- 6) further information and explanatory notes.

The Board declares that to the best of their knowledge the present financial statement was prepared in compliance with the rules of accounting in force, the presented data illustrates in a reliable, clear and true manner the financial standing of the Company and its financial results.

Wrocław, November 24th, 2015

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

INTRODUCTION TO THE INTERIM FINANCIAL STATEMENT AND COMPARABLE FINANCIAL DATA

1. COMPANY, LEGAL STATUS AND SCOPE OF THE ACTIVITIES RUN

Name: LIVECHAT Software SA

Head office: Al. Dębowa 3, 53-134 Wrocław

Basic economic activity: 62.01.Z – Computer programming activities

Registering authority: Regional Court of Wrocław – Fabryczna in Wrocław, VI Economic Division of the National Court Register

KRS no: 0000290756

2. COMPANY DURATION

The Company duration according to its By-laws is unlimited.

3. PERIOD COVERED BY THE FINANCIAL STATEMENT

The Financial statement presents data for the period of from April 1st, 2015 until September 30th, 2015.

4. COMPANY BODIES

The Company's Management Board as of September 30th, 2015 is composed of the following persons:

Mariusz Ciepły – President of the Board

Urszula Jarzębowska – member of the Board

The Company's Supervisory Board as of September 30th, 2015 is composed of the following persons:

Andrzej Różycki - member of the Board

Grzegorz Bielowicki - member of the Board

Maciej Jarzębowski - member of the Board

Jakub Sitarz - member of the Board

Piotr Sulima - member of the Board

As of the date of approval of the present statement the members of both the Management Board as well as the Supervisory Board did not change.

5. INTERNAL ORGANIZATIONAL UNITS IN THE COMPANY'S STRUCTURE THAT PREPARE FINANCIAL STATEMENTS INDEPENDENTLY

In the Company's structure there are no internal organizational units that draw up financial statements.

6. INFORMATION ON COMPANIES FOR WHICH LIVECHAT Software SA IS THE PARENT COMPANY OR A KEY INVESTOR. INFORMATION ABOUT A MERGER DURING THE REPORTING PERIOD.

LIVECHAT Software Joint Stock is a parent company in the Capital Group, which draws up and publishes consolidated financial statements according to the International Standards of Financial

Reporting accepted for use in EU.

LIVECHAT Software SA is a parent company of LiveChat Incorporated – it holds 100% of its shares.

During the reporting period the Company did not merge with another company.

7. INFORMATION ON ASSUMPTIONS ACCEPTED WHEN DRAWING UP THE FINANCIAL STATEMENT AND KNOWN CIRCUMSTANCES INDICATING THAT THERE IS A THREAT TO THE COMPANY'S BUSINESS CONTINUATION

The financial statement was drawn up following the assumption that the Company will be able to continue its business activity in the foreseeable future. There are no circumstances known indicating that the continuation of the Company's business activity might be threatened.

8. PRESENTATION AND TRANSFORMATION OF FINANCIAL STATEMENTS

During the business period the Company did not change the principles of accounting.

9. ACCOUNTING RULES (POLICY) INCLUDING METHODS OF EVALUATING ASSETS AND LIABILITIES (INCLUDING DEPRECIATION AND AMORTISATION), MEASURING FINANCIAL RESULT AND METHODS OF DRAWING UP A FINANCIAL STATEMENT TO THE EXTENT THE ACCOUNTING ACT LEAVES THE COMPANY FREE TO CHOOSE

Accounting rules accepted for drawing up the financial statement as of September 30th, 2015 comply with the Accounting Act of September 29th, 1994 as amended and with the Regulation of the Minister of Finance of October 18th, 2005 concerning range of information furnished in financial statements and consolidated financial statements, required by the prospectus for issuers based in the territory of the Republic of Poland, for which the Polish rules of accounting are relevant and in accordance with the Regulation of the Minister of Finance of February 19th, 2009 concerning current and periodical reporting by issuers of securities and with the conditions under which the legally required information originating in a non-member state can be deemed equivalent thereof.

Book entries are made according to the rule of historical cost. The Company did not make any corrections that would illustrate the effect of inflation on particular items in the balance sheet and the profit and loss statement.

The Company draws up profit and loss statement with by-function classification.

Cash flow statement is made following an indirect method.

The rules of evaluating assets and liabilities as well as of measuring the financial result are the following:

Intangible assets are the R&D expenses related to computer software. Intangible assets are evaluated according to their purchase price/ acquisition cost. In the balance sheet their presented price is lowered by depreciation by applying a linear method throughout the whole period of their useful economic life. Annual depreciation rates applied by the Company are as follows:

- R&D expenses – 20-30%.

Tangible fixed assets are tangible assets evaluated according to their purchase price/ acquisition cost. Fixed assets depreciation write-offs are made following the linear method. Depreciation rates were fixed by taking into account useful economic life of fixed assets and illustrate the real wear and tear

of fixed assets. The annual depreciation rates applied by the Company are as follows:

- computers – 30%.

As of the balance sheet day the Company makes a review of the fixed assets net value in order to find out whether there are any signs that the fixed assets might lose their value. If such signs are found, a recovery value of a particular asset is assessed in order to determine a possible write-off thereof.

Assets and liabilities are entered into the Company's balance sheet at the moment the Company enters into a binding contract.

The PLN value of receivables is determined when they become due. According to the provision in the accounting policy the Company on the balance day does not calculate interest for a delay in payment of overdue receivables. The Company makes write-offs to receivables from contracting parties that delay in payment of their dues on the balance day, provided their economic and financial standing shows that payment of the money due is not possible in the nearest future. The write-offs are charged to the other operating expenses. In the balance sheet receivables are entered at their net value, that is lowered by write-offs to receivables. Receivables in foreign currencies are calculated into PLN at the moment they become due according to the average rate of the National Bank of Poland on the day preceding the day on which the receivables become due. On the balance sheet day receivables in foreign currencies are evaluated according to the average rate for a particular currency fixed by the National Bank of Poland on that day.

Cash/funds cover money in cash and on bank accounts. They are shown in their nominal value. Cash in foreign currencies is evaluated on the balance sheet day according to the average rate for a particular currency fixed by the National Bank of Poland on that day. Bank account cash inflows throughout a year are evaluated according to the rates of NBP, whereas the outflows by FIFO.

Accruals cover costs of undergoing and uncompleted R&D expenses as well as the assets due to deferred income tax. Accrued expenses form strictly marked allowances accepted by the Company that are still not payables. Deferred income is composed of received or due funds from contracting parties for future liabilities/ payments.

The Company creates reserves or assets due to deferred income tax as a result of the occurrence of temporary differences between the value of assets and liabilities shown in the accounting books and their tax value.

The Company's equity is composed of the capital created in accordance with the regulations in force and the Company's By-laws. Initial capital/ share capital is shown at its nominal value in accordance with the Company's By-laws and the entry into the National Court Register.

Liabilities are recognized at their nominal value. Liabilities in foreign currencies are recalculated into PLN at the moment they become due according to the rate of the National Bank of Poland on the day preceding the day on which the liabilities become due. On the balance sheet day liabilities in foreign currencies are evaluated according to the average rate for a particular currency fixed by the National Bank of Poland on that day.

Revenues from sales of goods and services form an amount due thereof from a receiver lowered by a respective VAT due.

Costs of products and services sold are recognized proportionally to revenues from sales and cover the value of the products (services) sold and other items evaluated at the production cost or a purchase

price.

Other operating revenues and expenses are not directly related to the Company's activities. They comprise revenues from sales of fixed assets, reserve release, inventory surplus, etc. The other operating expenses include the value of tangible assets sold and liquidated, costs of created reserves, donations granted, write-offs to receivables and other.

Financial revenues cover interest on cash on bank accounts falling due in the reporting period as well as exchange rate gains. Financial expenses cover interest on loans granted, paid commission and exchange rate losses on foreign currency transactions. In the profit and loss account exchange rate differences are presented per account balance.

The obligatory charge on the financial result is corporate tax in the amount of 19% of gross profit adjusted for non-taxable revenues as well as for costs that are not costs of earning income adjusted for the change in reserve inventory and deferred income tax assets.

When drawing up its financial statement the Company follows the accounting rules and methods defined in the Accounting Act (Journal of Law 2013, I.330 as amended). The Company identified areas with differences between the present financial statement drawn up in accordance with the Polish rules of accounting and the financial statement which would be drawn up in accordance with the International Standards of Financial Reporting adopted by the European Union (hereinafter referred to as MSSF) and the effect those differences might have on the assets net value and the financial result.

For this purpose the Management Board of Livechat Software Joint Stock Company used the best knowledge of expected standards and interpreting as well as of rules of accounting, that would be used when drawing up the statement in accordance with MSSF. The analysis made leads to the conclusion that there are no differences that might affect the net assets value and the financial result of the Company.

As compared with preparing statements for earlier periods, there have been no changes in the procedures of making the present financial statement as well as any other changes in the accounting rules applied.

Wrocław, November 24th, 2015.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

INTERIM FINANCIAL STATEMENT

BALANCE SHEET (in PLN)

I.	Balance sheet – ASSETS	Note	As of:		
			30.09.2015	31.03.2015	30.09.2014
1			4		
	Assets				
A.	Fixed assets		4 540 417,35	3 925 234,16	3 549 242,25
I	Intangible assets	1	3 154 402,33	3 056 959,05	2 744 266,27
1	R & D expenses		3 154 402,33	3 056 959,05	2 744 266,27
2	Goodwill		0,00	0,00	
3	Other intangible assets		0,00	0,00	
4	Advances for intangible assets		0,00	0,00	
II	Tangible assets, including:	2	473 948, 87	354 878,21	383 226,29
1	Fixed assets in use		473 948, 87	354 878,21	383 226,29
a)	Land (including right to perpetual usufruct)		0,00	0,00	
b)	Buildings, premises, civil and water engineering structures		0,00	0,00	
c)	Technical equipment and machines		473 948, 87	354 878,21	383 226,29
d)	Vehicles		0,00	0,00	
e)	Other tangible fixed assets		0,00	46 995,15	
2	Tangible fixed assets under construction		0,00	0,00	
3	Advances for tangible fixed assets under construction		0,00	0,00	
III	Long-term receivables	3	40 000,00	40 000,00	
1	From related parties		-	0,00	
2	From other entities		40 000,00	40 000,00	
IV	Long-term investments	4	1 656,46	1 656,46	1 656,46
1	Real property		0,00	0,00	
2	Intangible assets		0,00	0,00	
3	Long-term financial assets		1 656,46	1 656,46	1 656,46
a)	In related parties:		1 656,46	1 656,46	1 656,46
	Shares		1 656,46	1 656,46	1 656,46
	Other securities		0,00	0,00	
	Loans granted		0,00	0,00	
	Other long-term financial assets		0,00	0,00	
b)	In other entities:		0,00	0,00	
4	Other long-term investments		0,00	0,00	
V	Long-term prepayments	5	870 409,69	471 740,44	420 093,23
1	Deferred tax assets		158 842,19	125 854,75	89 247,19
2	Other prepayments		711 567,50	345 885,69	330 846,04
B.	Current assets		11 610 477,96	17 120 450,43	7 725 122,52
I	Inventory	6	58 554,22	71 398,27	-
1	Materials		0,00	0,00	
2	Semi-finished products and work in progress		0,00	0,00	

3	Finished products		0,00	0,00	
4	Goods		0,00	0,00	
5	Advances for deliveries		58 554,22	71 398,27	
II	Short-term receivables	7	4 214 710,93	3 039 736,17	6 892 534,61
1	Receivables from related parties		2 173 557,22	1 453 157,82	5 492 964,27
a)	Trade receivables, maturing:		2 173 557,22	1 453 157,82	5 492 964,27
	Up to 12 months		1 453 157,82	1 067 177,06	
	Above 12 months		0,00	0,00	
b)	Other		0,00	0,00	
2	Receivables from other entities		2 041 153,71	1 586 578,35	1 399 570,34
a)	Trade receivables, maturing:		59 876,24	78 392,02	212 188,19
	Up to 12 months		59 876,24	78 392,02	212 188,19
	Above 12 months		0,00	0,00	
b)	Receivables from taxes, subsidies, customs social insurance and other benefits		1 811 575,79	1 338 935,77	1 020 773,44
c)	Other		169 701,68	169 250,56	166 608,71
d)	Claimed at court		0,00	0,00	
III	Short-term investments, including:	8	7 155 387,08	13 951 813,27	821 075,13
1	Short-term financial assets		7 155 387,08	13 951 813,27	821 075,13
a)	In related parties:		0,00	0,00	
b)	In other entities:		0,00	0,00	
	Shares		0,00	0,00	
	Loans granted		0,00	0,00	
	Other short-term financial assets		0,00	0,00	
c)	Cash and other pecuniary assets		7 155 387,08	13 951 813,27	821 075,13
	Cash in hand and at bank		7 155 387,08	13 951 813,27	821 075,13
	Other pecuniary assets		0,00	0,00	
2	Other short-term investments		0,00	0,00	
IV	Short-term prepayments	9	181 825,73	57 502,72	11 512,78
	Total assets (A+B)		16 150 895,31	21 045 684,59	11 274 364,77

I.	Balance sheet - LIABILITIES	Note	As of:		
			30.09.2015	31.03.2015	30.09.2014
A.	Equity		13 920 691,69	19 585 407,26	8 574 950,34
IV	Share capital	11	515 000,00	515 000,00	
II	Called up share capital (negative value)		0,00	0,00	
III	Own shares (-)		0,00	0,00	
IV	Supplementary capital	12	787 907,26	621 016,31	621 016,31
V	Revaluation reserve	13	0,00	0,00	
VI	Other reserve capital	14	0,00	0,00	
VII	Previous years profit (loss)		0,00	0,00	

VIII	Net profit (loss)	15	12 617 784,43	18 449 390,95	7 438 934,03
IX	Write-off on net profit during the financial year (-)		0,00	0,00	
B.	Liabilities and provisions for liabilities		2 230 203,62	1 460 277,33	2 699 414,43
I	Provisions for liabilities	16		3 753,52	241,16
1	Provisions for deferred income tax	17	0,00	3 753,52	241,16
2	Provisions for pension funds and similar benefits		0,00	0,00	0,00
3	Other provisions		0,00	0,00	
II	Long-term liabilities	20	0,00	0,00	
1	To related parties				
2	To other entities		0,00	0,00	
III	Short-term liabilities	21	1 442 957,70	883 366,95	2 218 831,33
1	To related parties		0,00	0,00	
a)	Trade liabilities, maturing:		0,00	0,00	
b)	Other		0,00	0,00	
2	To other entities		1 442 957,70	883 366,95	2 218 831,33
a)	Credits and loans		0,00	0,00	
b)	Arising from issuance of debt securities		0,00	0,00	
c)	Other financial liabilities		0,00	0,00	
d)	Trade liabilities, maturing:		470 517,75	278 977,20	179 636,79
	Up to 12 months		470 517,75	278 977,20	179 636,79
	Above 12 months		0,00	0,00	
e)	Received advances for deliveries		0,00	0,00	
f)	Bill-of-exchange liabilities		0,00	0,00	
g)	Tax, insurance, customs and other liabilities		972 439,95	604 389,75	2 039 194,54
h)	Payroll liabilities		0,00	0,00	
i)	Other		0,00	0,00	
3	Special funds		0,00	0,00	
IV	Accruals, including:	22	787 245,92	573 156,86	480 341,94
1	Negative goodwill				
2	Other accruals		787 245,92	573 156,86	480 341,94
	Long-term		0,00	0,00	
	Short-term		787 245,92	573 156,86	480 341,94
	Total liabilities (A+B)		16 150 895,31	21 045 684,59	11 274 364,77

Wrocław, November 24th, 2015.
Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

PROFIT AND LOSS STATEMENT (in PLN)

Profit and loss statement (by-function classification)	01.04.2015- 30.09.2015	01.04.2015 - 30.09.2014
A. NET REVENUES FROM SALES OF PRODUCTS, GOODS	23 677 680,15	13 517 090,14
- from related parties	23 218 904,48	13 213 216,80
I. Net revenues from sales of products	23 677 680,15	13 517 090,14
II. Net revenues from sales of goods and materials	0,00	0,00
B.COST OF PRODUCTS, GOODS AND MATERIALS SOLD:	3 419 460,23	2 048 103,44
-to related parties		
I. manufacturing cost of products sold	3 419 460,23	2 048 103,44
II. value of goods and materials sold		
C. GROSS PROFIT (LOSS) ON SALES	20 258 219,92	11 468 986,70
D. SELLING COSTS	2 355 376,69	1 002 244,62
E. GENERAL AND ADMINISTRATIVE COSTS	1 825 119,33	884 283,60
F. PROFIT/LOSS ON SALES (C-D-E)	16 077 723,90	9 582 458,48
G. OTHER OPERATING REVENUES	4 265,19	7 228,77
I. Gain on disposal of non-financial fixed assets	0,00	0,00
II. subsidies	0,00	0,00
III. Other operating revenues	4 265,19	7 228,77
H. OTHER OPERATING EXPENSES	2 000,06	1 268,02
I. Loss on disposal of non-financial fixed assets	0,00	0,00
II. revaluation of non-financial fixed assets	0,00	0,00
III. Other operating expenses	2 000,06	1 268,02
I. PROFIT (LOSS) ON OPERATING ACTIVITIES (F+G-H)	16 079 989,03	9 588 419,23
J. FINANCIAL REVENUES	91 765,26	70 674,94
I. Dividend and profit sharing, including:	60,00	0,00
- from related parties	0,00	0,00
II. Interest, including:	91 705,26	70 674,94
- from related parties	0,00	0,00
III. Gain on disposal of investments	0,00	0,00
IV. Revaluation of investments	0,00	0,00
V. Other	0,00	7 074,46
K. FINANCIAL EXPENSES	416 590,82	339 899,10
I. Interest, including:	28,34	163 603,10
- to related parties	0,00	0,00
II. Loss on disposal of investments	0,00	0,00
III. Revaluation of investments	0,00	0,00
IV. Other	416 562,48	176 296,00
L. PROFIT (LOSS) ON BUSINESS ACTIVITIES (I+J-K)	15 755 163,47	9 319 195,078
M. RESULT ON EXTRAORDINARY EVENTS (M.I.-M.II.)	0,00	0,00
N. GROSS PROFIT (LOSS) (L±M)	15 755 163,47	9 319 195,07

O. INCOME TAX	3 137 379,04	1 880 261,04
P. OTHER STATUTORY REDUCTIONS IN PROFIT	0,00	0,00
N. NET PROFIT (LOSS) (N-O-P)	12 617 784,43	7 438 934,03

Wrocław, November 24th, 2015.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

List of changes in equity (in PLN)

Changes in equity	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
I. Opening balance of equity (BO)	-	10 663 516,31
- adjustment of fundamental errors	-	-
- effects of changes in accounting principles	-	-
I.a. Opening balance of equity after adjustments	-	10 663 516,31--
1. Opening balance of share capital	515 000,00	515 000,00
1.1. changes in share capital	-	-
a) increase (due to)	-	-
- issuance of shares	-	-
-	-	-
-	-	-
-	-	-
b) decrease (due to)	-	-
- redemption of shares	-	-
-	-	-
-	-	-
-	-	-
1.2. Closing balance of share capital	515 000,00	515 000,00
2. Opening balance of called up share capital	-	-
2.1. Changes in called up share capital	-	-
a) increase (due to)	-	-
-	-	-
-	-	-
-	-	-
b) decrease (due to)	-	-
-	-	-
-	-	-
-	-	-
2.2. Closing balance of called up share capital	-	-
3. Opening balance of own shares	-	-
3.1. Changes in own shares	-	-
a) increase	-	-
b) decrease	-	-
3.2. Closing balance of own shares	-	-
4. Opening balance of supplementary capital	621 016,31	493 131,55
4.1. Changes in supplementary capital	-	-
a) increase (due to)	166 890,95	127 884,76
- issue of shares above face value	-	-
- profit distribution (statutory)	-	-
- profit distribution (above the statutory minimum value)	166 890,95	127 884,76
-	-	-
-	-	-
b) decrease (due to)	-	-
- loss coverage	-	-
-	-	-
-	-	-
-	-	-
-	-	-
4.2. Closing balance of supplementary capital	787 907,26	621 016,31
5. Opening balance of revaluation reserve	-	-
5.1. Changes in revaluation reserve	-	-
a) increase (due to)	-	-

-	-	-
-	-	-
-	-	-
b) decrease (due to)	-	-
- sales of tangible fixed assets	-	-
-	-	-
-	-	-
5.2. Closing balance of revaluation reserve	-	-
6. Opening balance of other reserve capitals	-	-
6.1. Changes in other reserve capitals	-	-
a) increase (due to)	-	-
-	-	-
-	-	-
-	-	-
b) decrease (due to)	-	-
-	-	-
-	-	-
-	-	-
6.2. Closing balance of other reserve capitals	-	-
7. Opening balance of previous years' profit	18 449 390,95	9 655 384,76
7.1. Opening balance of previous years' profit	18 449 390,95	9 655 384,76
- adjustments of fundamental errors	-	-
- effects of changes of accounting principles	-	-
7.2. Opening balance of previous years' profit after adjustments	18 449 390,95	9 655 384,76
7.3. Changes in previous years' profit	-	-
a) increase (due to)	-	-
- distribution of previous years' profit	-	-
-	-	-
b) decrease (due to)	18 449 390,95	9 655 384,76
- allocation to reserve capital	166 890,95	127 884,76
- for coverage of previous years' loss	-	-
- payment to shareholders	18 282 500,00	9 527 500,00
7.4. Closing balance of previous years' profit	-	-
7.5. Opening balance of previous years' loss	-	-
- adjustments of fundamental errors	-	-
- effects of changes of accounting principles	-	-
7.6. Opening balance of previous years' loss, after adjustments	-	-
7.7. Changes in previous years' loss	-	-
a) increase (due to)	-	-
-previous years' loss brought forward	-	-
-	-	-
b) decrease (due to)	-	-
- profit distribution	-	-
-	-	-
7.8. Closing balance of previous years' loss	-	-
7.9. Closing balance of previous years' profit (loss)	-	-
8. Net result	12 617 784,43	7 438 934,03
a) net profit	12 617 784,43	7 438 934,03
b) net loss	-	-
c) write-offs on profit	-	-
II. Closing balance of equity	13 920 691,69	8 574 950,34
III. Equity including proposed profit distribution (loss coverage)	13 920 691,69	8 574 950,34

Wrocław, November 24th, 2015.
Mariusz Ciepły, President of the Board
Urszula Jarzębowska, member of the Board

CASH FLOW STATEMENT (in PLN)

Cash flow statement (indirect method)	01.04.2015 30.09.2015	01.04.2014 - 30.09.2014
A. CASH FLOWS FROM OPERATING ACTIVITIES		
I. Net profit (loss)	12 617 784,43	7 438 934,03
II. Total adjustments	- 81 955,13	- 3 880 678,01
1. Amortization and depreciation	559 852,68	348 613,32
2. Exchange gains (losses)	-	-
3. Interest and profit sharing (dividend)	- 91 705,26	- 70 511,26
4. Profit (loss) on investment activities	-	-
5. Change in provisions	-	-
6. Change in inventory	-	-
7. Change in receivables	- 1 174 974,76	- 4 810 007,61
8. Change in short-term liabilities excluding credits and loans	559 590,75	548 889,88
9. Change in prepayments and accruals	89 766,05	113 207,09
10. Other adjustments	- 24 484,59	- 10 869,43
III. Net cash flows from operating activities (I±II)	12 535 829,30	3 558 256,02
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		
I. INFLOWS	91 705,26	70 511,26
1. Disposal of tangible and intangible fixed assets	-	-
2. Disposal of investments in real property and in intangible assets	-	-
3. From financial assets, including:	91 705,26	70 511,26
a) in related parties	-	-
b) in other entities	91 705,26	70 511,26
- interest	91 705,26	70 511,26
- other inflows from financial assets	-	-
4. Other inflows from investment activities	-	-
II. Outflows	1 141 460,75	790 285,78
1. Purchase of intangible fixed assets and tangible fixed assets	1 141 460,75	790 285,78
2. Investments in real property and intangible assets	-	-
3. for financial assets, including:	-	-
a) in related parties	-	-
b) in other entities	-	-
- purchase of financial assets	-	-
- granted long-term loans	-	-
4. Dividend and other profit share paid to the minority	-	-
5. Other outflows from investment activities	-	-
III. Net cash flows from investment activities (I-II)	- 1 049 755,49	- 719 774,52
C. CASH FLOWS FROM FINANCIAL ACTIVITIES		
I. Inflows	-	-
1. Net inflows from issuance of shares and other capital instruments and from capital contributions	-	-
2. Credits and loans	-	-
3. Issuance of debt securities	-	-
4. Other inflows from financial activities	-	-
II. Outflows	18 282 500,00	9 527 500,00
1. Purchase of own shares	-	-
2. Dividend and other payments to shareholders	18 282 500,00	9 527 500,00
3. Profit distribution liabilities other than profit distribution payments	-	-

to shareholders		
4. Repayment of credits and loans	-	-
5. Redemption of debt securities	-	-
6. Payment of other financial liabilities	-	-
7. Payment of liabilities arising from financial leases	-	-
8. Interest	-	-
9. Other outflows from financial activities	-	-
III. NET CASH FLOWS FROM FINANCIAL ACTIVITIES (I-II)	- 18 282 500,00	- 9 527 500,00
D. TOTAL NET CASH FLOWS (A.III±B.III±C.III)	- 6 796 426,19	- 6 689 018,50
E. BALANCE SHEET CHANGE IN CASH, INCLUDING:	- 6 796 426,19	- 6 689 018,50
- change in cash due to exchange differences	-	-
F. CASH OPENING BALANCE	13 951 813,27	7 510 093,63
G. CASH CLOSING BALANCE (F±D), INCLUDING	7 155 387,08	821 075,13
- of limited disposability	-	-

Wrocław, November 24th, 2015.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

FURTHER INFORMATION AND EXPLANATION

Notes to the balance sheet

Note 1.1. Intangible assets

INTANGIBLE ASSETS in PLN	30.09.2015	30.09.2014
a) R & D expenses	3 154 402,33	2 744 266,27
b) goodwill	0,00	0,00
c) purchased , patents, licences, land similar values, including:	0,00	0,00
-software	0,00	0,00
d) other intangible assets	0,00	0,00
e) advances for intangible assets	0,00	0,00
Total intangible assets	3 154 402,33	2 744 266,27

On the balance sheet day the intangible assets were free from liens and encumbrances. There were no write-offs made nor were the intangible assets revaluated.

Note 1.1. Changes in intangible assets

CHANGES IN INTANGIBLE ASSETS (by nature) 01.04-30.09.2015						
Specification	a	b	c	d	e	Total intangible

	R&D expenses	Goodwill	purchased , patents, licences, land similar values, including:		other intangible assets	advances for intangible assets	assets
				software			
a) Opening gross value of intangible assets	4 675 637,08	0,00	362,37	5 362,37	-	0,00	4 680 999,45
b) increase (due to)	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- purchase	0,00	0,00	0,00	0,00	0,00	0,00	0,00
c) decrease (due to)	547 052,14	0,00	0,00	0,00	0,00	0,00	547 052,14
- internal movements	547 052,14	0,00	0,00	0,00	0,00	0,00	547 052,14
d) Closing gross value of intangible assets	5 222 689,22	0,00	362,37	5 362,37	0,00	0,00	5 228 051,59
e) Opening accumulated amortization (redemption)	1 618 678,03	0,00	362,37	5 362,37	0,00	0,00	1 624 040,40
f) Amortization for the period (due to)	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- increase	449 608,86	0,00	0,00	0,00	0,00	0,00	449 608,86
- decrease	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- liquidation	0,00	0,00	0,00	0,00	0,00	0,00	0,00
g) Closing accumulated amortization (redemption)	2 068 286,89	0,00	362,37	5 362,37	0,00	0,00	2 073 649,26
h) Opening impairment write-offs	0,00	0,00	0,00	0,00	0,00	0,00	0,00
i) Closing impairment write-offs	0,00	0,00	0,00	0,00	0,00	0,00	0,00
j) Closing net value of intangible assets	3 154 402,33	0,00	0,00	0,00	0,00	0,00	3 154 402,33

Note 1.3 Intangible assets (ownership structure)

INTANGIBLE ASSETS (OWNERSHIP STRUCTURE in PLN)	30.09.2015	30.09.2014
a) own	3 154 402,33	2 744 266,27
b) used by virtue of a lease contract, hire or another agreement, including leasing	0,00	0,00
Total intangible assets	3 154 402,33	2 744 266,27

2.1 Tangible assets

TANGIBLE FIXED ASSETS in PLN	31.03.2015	31.03.2014
a) tangible assets, including:	473 948,87	383 226,29
- land (including right to perpetual usufruct)	0,00	0,00
- buildings, premises, civil and water engineering structures	0,00	0,00
- technical equipment and machines	473 948,87	383 226,29

- vehicles	0,00	0,00
- other fixed assets	0,00	0,00
b) fixed assets under construction	0,00	0,00
c) advances for fixed assets under construction	0,00	0,00
Total tangible fixed assets	473 948,87	383 226,29

On the balance sheet day the tangible assets were free from liens and encumbrances. There were no write-offs made nor were the tangible assets revaluated.

Note 2.2. Changes in fixed assets

CHANGES IN FIXED ASSETS (by type groups) in PLN							
Specification	land (including	buildings premises,	technical equipment	vehicles	other fixed assets	started investments	total fixed assets
a) Opening gross value of fixed assets	0,00	0,00	0,00	0,00	708 597,22	0,00	708 597,22
b) increase (due to	0,00	0,00	0,00	0,00	228 726,80	0,00	228 726,80
- purchase	0,00	0,00	0,00	0,00	228 726,80	0,00	228 726,80
c) decrease (due to)	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- liquidation	0,00	0,00	0,00	0,00	0,00	0,00	0,00
d) Closing gross value of fixed assets	0,00	0,00	0,00	0,00	937 324,02	0,00	937 324,02
e) Opening accumulated amortization (redemption)	0,00	0,00	0,00	0,00	353 719,01	0,00	353 719,01
f) Amortization for the period (due to)	0,00	0,00	0,00	0,00	109 656,14	0,00	109 656,14
- increase	0,00	0,00	0,00	0,00	109 656,14	0,00	109 656,14
- decrease	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- sales	0,00	0,00	0,00	0,00	0,00	0,00	0,00
g) Closing accumulated amortization (redemption)	0,00	0,00	0,00	0,00	463 375,15	0,00	463 375,15
h) Opening impairment write-offs	0,00	0,00	0,00	0,00	0,00	0,00	0,00
i) Closing impairment write-offs	0,00	0,00	0,00	0,00	0,00	0,00	0,00
j) Closing net value of fixed assets	0,00	0,00	0,00	0,00	473 948,87	0,00	473 948,87

Note 2.3 Fixed assets (ownership structure)

FIXED ASSETS (OWNERSHIP STRUCTURE in PLN	30.09.2015	30.09.2014
a) own	473 948,87	383 226,29
b) used by virtue of a lease contract, hire or another agreement, including leasing	0,00	0,00
Total fixed assets	473 948,87	383 226,29

The Company does not possess land in perpetual usufruct.

Note 3.1 Long-term receivables

On September 30th, 2015 the only item of long-term receivables was a deposit paid to the landlord.

Note 4. Long-term investments**Note 4.1 Real property**

On September 30th, 2015 as well as on September 30th, 2014 the Company had no real properties classified as long-term investments.

Note 4.2 Intangible assets

On September 30th, 2015 as well as on September 30th, 2014 the Company had no intangible assets classified as long-term investments.

Note 4.3 Long-term financial assets

LONG-TERM FINANCIAL ASSETS (BY TYPE GROUPS)	30.09.2015	30.09.2014
a) opening balance	1 656,46	1 656,46
- shares in subsidiaries	1 656,46	1 656,46
- shares and stocks in other entities	0	0
- loans granted to other entities	0	0
b) increase (due to)	0	0
- loans granted to non-related parties	0	0
c) decrease (due to)	0	0
- sales of shares to subsidiaries	0	0
- write-offs of shares in other entities	0	0
d) closing balance	1 656,46	1 656,46
- shares in subsidiaries	1 656,46	1 656,46
- shares and stocks in other entities	0	0
- loans granted to other entities	0	0

The only shares classified as long-term financial assets were shown the shares in the Company's subsidiary, LiveChat Inc. The Company does not hold any shares nor stocks in other entities.

On the balance sheet day the shares were free from liens and encumbrances. There were no write-offs made nor were the shares revaluated.

Note 4.4 Shares and stocks in subsidiaries

- a) name of the entity, indicating its legal form – LiveChat Inc. - a legal company of Delaware, USA
- b) head office
 -registered head office: Wilmington, Delaware, USA
 - Company's Office: Chapel Hill, North Carolina, USA
- c) business:
 Hosting, e-payment gateway services
- d) relationship – a subsidiary
- e) a method of consolidation applied – a method of complete consolidation
- f) date of establishing control/joint control/getting a fundamental influence
- LiveChat was established on September 30th, 2011. The Issuer took up 5000 shares, 0,10 USD each of the total value of 500 USD. The shares taken up by the Issuer make 100% of the Issuer's share capital.
- g) the value of shares at their purchase price/ acquisition cost – 1.654,46 PLN
- h) value adjustments (total)
 no
- l) share (stock) balance value - 1.654,46 PLN
- j) percentage of the share capital held – 100%
- k) share in the total number of votes at the general meeting – 100%
- l) indication of another than referred to in j) or k) basis of control/joint control/fundamental influence
 – not applicable
- m) Company's equity, including:
 - share capital – 1654,46 PLN
 - called up share capital (negative value) – no
 - supplementary capital – no
 - other equity including:
 - previous years' profit (loss) – 156 509,96 PLN
 - net profit (loss) – 94 026,09PLN
- n) liabilities and provisions for liabilities, including:
 - long-term liabilities – no
 - short-term liabilities – 5 701 343,13 PLN
- o) receivables:
 - long-term liabilities: no
 - short-term liabilities: 2 226 091,74 PLN
- p) total assets: 2 473 775,58PLN
- r) revenues from sales: 27 097 702,29 PLN
- s) unpaid share (stock) capital by the Issuer – no
- t) received or due dividend for the last business year – no

Note 4.5 Securities, shares and other long-term financial assets

SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (CURRENCY STRUCTURE)	unit	currency	39.09.2015	39.09..2014
a) in Polish zloty	zł	PLN	1 656,46	1 656,46
b) in foreign currencies (per currencies and recalculated into PLN)		USD	500	500
Total bonds, shares and other long-term financial assets			1 656,46	1 656,46

Note 4.6 Securities, shares and other long-term financial assets

SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (BY NEGOTIABILITY)	39.09.2015	39.09..2014
A. With unlimited negotiability, listed (balance sheet value)	0,00	0,00
B. With unlimited negotiability, in the OTC market (balance sheet value)	0,00	0,00
C. With unlimited negotiability, not in the OTC market (balance sheet value)	1 656,46	1 656,46
a) shares (balance sheet value):	1 656,46	1 656,46
b) bonds (balance sheet value):	0,00	0,00
c) other – by nature (balance sheet value):	0,00	0,00
c1) loans granted	0,00	0,00
D. With limited negotiability (balance sheet value)	0,00	0,00
Total balance, at purchase price/ acquisition cost	1 656,46	1 656,46
Total opening balance	1 656,46	1 656,46
Total adjustments	0,00	0,00
Total balance sheet value	1 656,46	1 656,46

Note 4.7 Granted long-term loans

As of September 30th, 2015 as well as September 30th, 2014 the Company had no long-term loans.

Note 4.8 Other long-term investments

As of September 30th, 2015 as well as on September 30th, 2014 the Company had no other long-term investments.

Note 5.1 Change in the assets balance due to deferred income tax

As of September 30th, 2015 as well as on September 30th, 2014 the assets due to deferred income tax only comprised temporary differences in the tax value of assets and liabilities.

It was found unnecessary to create liability for deferred tax.

Note 5.2

OTHER PREPAYMENTS	30.09.2015	30.09.2014
a) Prepayments/ prepaid expenses including:	711 567,50	330 846,04
- activated R & D expenses	711 567,50	330 846,04
b) other prepayments, including:	0,00	0,00
Total other prepayments	711 567,50	330 846,04

Note 6. Inventory

As of September 30th, 2015 as well as on September 30th, 2014 the Company had no inventory.

Note 7.1 Short-term receivables

SHORT-TERM RECEIVABLES in PLN	30.09.2015	30.09.2014
a) receivables from related parties	2 173 557,22	5 492 964,27
- trade receivables, maturing:	2 173 557,22	5 492 964,27
- up to 12 months	2 173 557,22	5 492 964,27
-above 12 months	0,00	0,00
-other	0,00	0,00
- claimed at court	0,00	0,00
b) receivables from other entities	2 041 153,71	1 399 570,34
- trade receivables, maturing:	59 876,24	212 188,19
- up to 12 months	59 876,24	212 188,19
- above 12 months	0,00	0,00
- receivables from taxes, subsidies, customs, social insurance and other benefits	1 811 575,79	1 020 773,44
- other	169 701,68	166 608,71
Claimed at court	0,00	0,00
Total net short-term receivables	4 214 710,93	6 892 534,61
c) write-offs to receivables	56 865,12	1 266,67
Total gross short-term receivables	4 230 498,65	6 893 801,28

Note 7.2 Short-term receivables from related parties

SHORT-TERM RECEIVABLES FROM RELATED PARTIES	30.09.2015	30.09.2014
a) trade receivables, including:	2 173 557,22	5 492 964,27
- from subsidiaries	2 173 557,22	5 492 964,27
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00

- from key investor	0,00	0,00
- from parent company	0,00	0,00
b) other, including:	0,00	0,00
- from subsidiaries	0,00	0,00
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
c) claimed at court, including:	0,00	0,00
- from subsidiaries	0,00	0,00
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
Total net short-term receivables from related parties:	2 173 557,22	5 492 964,27
d) write-offs to receivables from related parties	0,00	0,00
Total gross short-term receivables from related parties:	2 173 557,22	5 492 964,27

Note 7.3 Changes in the balance of write-offs to short-term receivables

Changes in the balance of write-offs to short-term receivables in PLN	30.09.2015	30.09.2014
Opening balance	15 787,72	14 673,58
a) increase (due to)	0,00	0,00
- interest	0,00	0,00
- suits, composition, insolvency	0,00	0,00
- doubtful debts	0,00	0,00
b) decrease (due to)	0,00	13 406,91
- interest	0,00	0,00
- suits, composition, insolvency	0,00	0,00
- write-offs to receivables	0,00	13 406,91
Closing balance of write-offs to short-term receivables in PLN	15 787,72	1 266,67

Note 7.4 Gross short-term receivables

GROSS SHORT-TERM RECEIVABLES (CURRENCY STRUCTURE) in PLN	30.09.2015	30.09.2014
a) in Polish zloty	2 056 941,43	1 400 837,01
b) in foreign currencies (by currencies after recalculating into PLN)	2 173 557,22	5 492 964,27
- in USD	2 173 557,22	5 492 964,27
- in EUR	0,00	0,00
Total gross short-term receivables	4 230 498,65	6 893 801,28

Note 7.5 Gross trade receivables with remaining maturities from the balance sheet date

GROSS TRADE RECEIVABLES WITH REMAINING MATURITIES FROM THE BALANCE SHEET DATE	30.09.2015	30.09.2014
a) up to 1 month	4 230 498,65	6 893 801,28
b) above 1 month to 3 months	0,00	0,00
c) above 3 months to 6 months	0,00	0,00
d) above 6 months to 1 year	0,00	0,00
e) above a year	0,00	0,00
f) overdue receivables	0,00	0,00
Total trade receivables (gross)	4 230 498,65	6 893 801,28
g) write-offs to trade receivables	15 787,72	1 266,67
Total trade receivables (net)	4 214 710,93	6 892 534,61

Note 7.6 Overdue trade receivables (gross)

OVERDUE TRADE RECEIVABLES (GROSS) – DIVIDED INTO UNPAID RECEIVABLES MATURING:	30.09.2015	30.09.2014
a) up to 1 month	0,00	0,00
b) above 1 month to 3 months	0,00	0,00
c) above 3 months to 6 months	0,00	0,00
d) above 6 months to 1 year	0,00	0,00
e) above a year	15 787,72	1 266,67
Total overdue trade receivables (gross)	0,00	0,00
f) write-offs to overdue trade receivables	15 787,72	1 266,67
Total overdue trade receivables (net)	0,00	0,00

Note 7.7 Overdue long-term and short-term receivables (gross)

GROSS OVERDUE LONG-TERM AND SHORT-TERM RECEIVABLES	30.09.2015	30.09.2014
1. Contentious receivables	0,00	0,00
2. Total overdue receivables:	15 787,72	1 266,67
- trade receivables	15 787,72	1 266,67
- other	0,00	0,00
3. Receivables with no write-offs made:	0,00	0,00
- trade receivables	0,00	0,00
- other	0,00	0,00

Note 8.1 Short-term financial assets

SHORT-TERM FINANCIAL ASSETS in PLN	30.09.2015	30.09.2014
a) in subsidiaries	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
b) in joint subsidiaries	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
c) in associated companies and other related parties	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
d) in key investor	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
e) in parent company	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00

- other short-term financial assets (by nature)	0,00	0,00
f) in other entities	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
g) cash and other cash equivalents	7 155 387,08	821 075,13
- cash in hand and on bank accounts	7 155 387,08	821 075,13
- other cash equivalents	0,00	0,00
- other cash assets	0,00	0,00
Total short-term financial assets	7 155 387,08	821 075,13

Note 8.2 Cash and cash equivalents (currency structure)

Cash and cash equivalents in PLN	30.09.2015	30.09.2014
a) in Polish zloty	7 155 387,08	812 326,57
b) in foreign currencies (by currencies after recalculating into PLN)	0,00	8 748,56
- in USD	0,00	8 748,56
- in EUR	0,00	0,00
Total cash and cash equivalents	7 155 387,08	821 075,13

Note 8.3 Securities, shares and other short-term financial assets

not present

Note 8.4. Granted short-term loans

not present

Note 8.5 Other short-term investments

As of September 30th, 2015 as well as on September 30th, 2014 the Company had no other short-term investments.

Note 9. Short-term prepayments

SHORT-TERM PREPAYMENTS in PLN	30.09.2015	30.09.2014
a) prepayments, including:	181 825,73	11 512,78
- insurance	0,00	11 512,78
- magazine subscription	0,00	0,00
- yearly payments (domains. licences)	0,00	0,00
- Rother	181 825,73	0,00

b) other prepayments	0,00	0,00
- VAT carry forward	0,00	0,00
Total short-term prepayments	181 825,73	11 512,78

Note 10 Assets impairment write-offs

not present

Note 11.1 Share capital

SHARE CAPITAL (STRUCTURE) – 30.09.2015								
	Share type	Type of share preference	Type of share right limits	Number of shares (in thousand items)	Series/issuance value by nominal value	Method of capital payment	Registration date	Dividend entitlement
Series A	Ordinary bearer's	no	no	25 000,00	500 000	Contribution in cash	18.12.2013	According to KSH
Series B	Ordinary bearer's	no	no	750	15 000	Contribution in cash	18.12.2013	According to KSH
Total shares				25 750,00				
Total share capital					515 000			
Nominal value of a single share= 0,02 zł								
SHARE CAPITAL (STRUCTURE) – 30.09.2014								
Series/issuance	Share type	Type of share preference	Type of share right limits	Number of shares (in thousand items)	Series/issuance value by nominal value	Method of capital payment	Registration date	Dividend entitlement
Series A	Ordinary bearer's	Brak	Brak	5 000,00	500 000	Contribution in cash	16.10.2007	According to KSH
Series B	Ordinary bearer's	Brak	Brak	150,00	15 000	Contribution in cash	16.10.2007	According to KSH
Total Soares				5 150,00				
Total share capital					515 000			
Nominal value of a single share= 0,10 zł								

Series A shares:

Series A shares are the series issued in relation to the transformation of „LIVECHAT” Ltd., the legal previous predecessor of the Issuer, into LiveChat Joint Stock. The transformation was adopted by the resolution of the shareholders' meeting of „LIVECHAT” Ltd. of September 10th, 2007. The resolution was recorded by Marek Leśniak, Notary Public of the Notarial Office Leśniak i Kawecka-Pysz partnership based in Wrocław, under repertory A no 1324/2007. The transformation was registered by virtue of the decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of October 16th, 2007.

At the time of transformation the Issuer's share capital amounted to 500.000 PLN and was divided into 5.000.000 A series ordinary bearer's shares with the nominal value of 0,10 PLN each.

On November 29th, 2013 The Issuer's Shareholders' Meeting passed a resolution to change the Issuer's By-laws, comprising, among other things, stock split, fixing the nominal stock value of 0,02 (two grosze) PLN. The resolution was recorded by Karolina Warczak-Mańdziak , Notary Public of the Notarial Office Wisława Boć-Mazur and Karolina Warczak-Mańdziak civil partnership based in Wrocław, under repertory A no 12380/2013. The shares were split in the proportion of 1:5 so that each single Issuer's share, including each single A series share, was split into 5 shares. The change in the Issuer's By-laws covering a change in the share nominal value was registered by virtue of a decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of December 18th, 2013. As a result of the above-mentioned registration, A series shares comprise 25.000.000 ordinary bearer's shares with the nominal value of 0,02 PLN each.

Series B shares

On April 26th, 2010 the Issuer's Shareholders' Meeting passed a resolution to increase the Issuer's share capital by the amount of 15.000 PLN through series B bearer's shares waiving the pre-emptive right of the Company's current shareholders as well as to amend the Company's By-laws. By virtue of the said resolution the Shareholders' Meeting decided to increase the share capital by 15.000 PLN by issuing 150.000 series B ordinary bearer's shares with the nominal value of 0,10 PLN. The series B shares were in full subscribed for by Mariusz Ciepły and paid with cash of 15.000 PLN. The issue price of a series B share was 0,10 PLN per single share.

On November 29th, 2013 The Issuer's Shareholders' Meeting passed a resolution to change the Issuer's By-laws, comprising, among other things, stock split, fixing the nominal stock value of 0,02 (two grosze) PLN. The resolution was recorded by Karolina Warczak-Mańdziak , Notary Public of the Notarial Office Wisława Boć-Mazur and Karolina Warczak-Mańdziak civil partnership based in Wrocław, under repertory A no 12380/2013. The shares were split in the proportion of 1:5 so that each single Issuer's share, including each single B series share, was split into 5 shares. The change in the Issuer's By-laws covering a change in the share nominal value was registered by virtue of a decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of December 18th, 2013. As a result of the above-mentioned registration, B series shares comprise 750.000 ordinary bearer's shares with the nominal value of 0,02 PLN each.

Note 11.2 Changes in the ownership structure from September 30th, 2015 until the day on which the financial statement was drawn up including the structure on the balance sheet date-30.09.2015

Shareholder	Share in the capital as of March 31st, 2015	Share in the capital as of June 30th, 2015	Share in the capital as of September 30th, 2015
Tar Heel Capital OS LLC	17,68%	13,61%	13,61%
Mariusz Ciepły	5,41%	5,41%	-
Maciej Jarzębowski	17,10%	13,17%	13,17%
Jakub Sitarz	17,39%	17,39%	17,39%
THC Fund Management Ltd.	12,70%	12,70%	12,70%
MetLife OFE	12,75%	12,75%	12,75%
Copernicus Capital TFI	16,97%	24,97%	30,38%
Others	100,00%	100,00%	100,00%
Shares in public trading	100,00%	100,00%	100,00%
TOTAL	100,00%	100,00%	100,00%

The first listing of the Company's shares at the Warsaw Stock Exchange was on April 11th, 2014.

Note 11.3 Own shares – no

Note 11.4 Issuer's shares owned by subsidiaries – no

Note 12 Supplementary capital

SUPPLEMENTARY CAPITAL in PLN	30.09.2015	30.09.2014
a) from sales of shares above their nominal value	0,00	0,00
b) statutory	0,00	0,00
c) created according to the by-laws/contract above the minimum statutory value	787 907,26	621 016,31
d) from shareholders' additional payments	0,00	0,00
e) other (by nature)	0,00	0,00
Total supplementary capital	787 907,26	621 016,31

Note 13 Revaluation reserve

As of September 30th, 2015 as well as of September 30th, 2014 the Company had no revaluation reserves.

Note 14 Other reserve capitals (by purpose)

As of September 30th, 2015 as well as of September 30th, 2014 the Company had no other reserves.

Note 15 Write-off on net profit during the financial year

As of September 30th, 2015 as well as of September 30th, 2014 the Company had no write-offs on net profit during the financial year.

Note 16 Deferred income tax liability/ reserve

Deferred tax liability / reserve refers to the difference between the value of particular assets and liabilities for tax and balance sheet purposes.

Note 17. Change in the balance of short-term and long-term provisions for pension funds and similar

Not applicable – The Company does not employ people on contracts basis.

Note 18 Change in the balance of other long-term provisions

no

Note 19 Change in the balance of other short-term provisions

no

Note 20 Long-term liabilities

As of September 30th, 2015 as well as of September 30th, 2014 the Company had no long-term liabilities.

Note 21.1 Short-term liabilities

SHORT-TERM LIABILITIES in PLN	30.09.2015	30.09.2014
a) to related parties	0,00	0,00
b) to joint-subsidiaries	0,00	0,00
c) to associated companies and other related entities	0,00	0,00
d) to key investor	0,00	0,00
e) to parent company	0,00	0,00
f) to other entities	1 442 957,70	2 218 831,33
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	470 517,75	179 636,79
- up to 12 months	470 517,75	179 636,79
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- tax, customs, insurance and other payments	972 439,95	2 039 194,54
- payroll liabilities	0,00	0,00
- other	0,00	0,00
g) special funds (by titles)	0,00	0,00
- employee benefit fund	0,00	0,00
Total short-term liabilities	1 442 957,70	2 218 831,33

Note 21.2 Short-term liabilities (currency structure)

SHORT-TERM LIABILITIES (CURRENCY STRUCTURE)	30.09.2015	30.09.2014
a) in Polish zloty	1 442 957,70	2 218 831,33
b) in foreign currencies (after recalculating into PLN)	0,00	0,00
Total short-term liabilities	1 442 957,70	2 218 831,33

Note 21.3 Short-term liabilities arising from loans and credits

The company is not a party to any credit or loan agreements shown in statements.

Note 21.4 Short-term liabilities arising from issuance of debt financial instruments

The Company did not issue any debt financial instruments.

Note 22. Other prepayments and accruals

OTHER PREPAYMENTS AND ACCRUALS in PLN	30.09.2015	30.09.2014
a) prepaid costs	787 245,92	480 341,94
- long-term	0,00	0,00
- short-term (provision for the costs of maintaining IT infrastructure)	787 245,92	480 341,94
b) deferred income	0,00	0,00
- long-term	0,00	0,00
- short-term	0,00	0,00
Other total prepayments and accruals	787 245,92	480 341,94

Note 23 Additional information explaining the method of calculating the book value per single share and the diluted book value per single share:

	30.09.2015	30.09.2014
Book value	13 920 691,69	8 574 950,34
Number of shares	25 750 000,00	25 750 000,00
Book value per single share (in PLN)	0,54	0,33
Diluted number of shares	25 750 000,00	25 750 000,00
Diluted book value per single share (in PLN)	0,54	0,33

Explanatory notes to off -balance sheet items

Note 24 Contingent receivables from related parties

no

Note 25 Contingent liabilities to related parties

no

Notes to profit and loss statement

Note 26.1 Net revenues from sales of products (by type)

NET REVENUES FROM SALES OF PRODUCTS (BY TYPE – TYPES OF ACTIVITIES) in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
- sales of products	0,00	0,00
- including: from related parties	0,00	0,00
- sales of services	23 677 680,15	13 517 090,14
- including: from related parties	23 218 904,48	13 213 216,80
Total net sales of products	23 677 680,15	13 517 090,14
- including: from related parties	23 218 904,48	13 213 216,80

Note 26.2 Net revenues from sales of products (by territory)

NET REVENUES FROM SALES OF PRODUCTS (BY TERRITORY) IN PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) country	458 775,67	303 873,34
- including: from related parties	0,00	0,00
- sales of products	458 775,67	303 873,34
- including: from related parties	0,00	0,00
- sales of services	0,00	0,00
- including: from related parties	0,00	0,00
b) export	23 218 904,48	13 213 216,80
- sales of products	23 218 904,48	13 213 216,80
- including: from related parties	23 218 904,48	13 213 216,80
- sales of services	0,00	0,00
- including: from related parties	0,00	0,00
Total net revenues from sales of products	23 677 680,15	13 517 090,14
- including: from related parties	23 218 904,48	13 213 216,80

Note 27 Net revenues from sales of goods and materials

The Company does not sell goods and materials.

Note 28 Cost by nature

COST BY NATURE in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
Energy and materials used	310 275,12	42 122,83
External services	5 373 830,24	2 649 475,46
Taxes and charges	934,60	3 064,00
Salaries	577 019,40	391 746,10
Amortisation	559 852,68	348 613,32
Other cost	778 044,21	499 609,95
Total cost by nature	7 599 956,25	3 934 631,66

Note 29 Other operating revenues

OTHER OPERATING REVENUES in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) gain on disposal of non-financial fixed assets	0,00	0,00
- revenues from disposal of non-financial fixed assets	0,00	0,00
- net value of non-financial fixed assets	0,00	0,00
b) subsidies	0,00	0,00
c) other operating revenues	4 265,19	7 228,77
- released reserve	0,00	0,00
- other operating revenues	4 265,19	7 228,77
Total other operating revenues	4 265,19	7 228,77

Note 30 Other operating expenses

OTHER OPERATING EXPENSES in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) loss on disposal of non-financial fixed assets	0,00	0,00
b) revaluation of non-financial assets	0,00	0,00
- revaluation write-offs	0,00	0,00
c) other operating expenses	0,00	0,00
- donations	0,00	0,00
- provision for expenses	0,00	0,00
- annual adjustment of VAT	0,00	0,00
- penalty for earlier termination of a contract	0,00	0,00
- other operating expenses	2 000,06	1 268,02
Total operating expenses	2 000,06	1 268,02

Note 31.1 Financial revenues arising from dividend and profit sharing

The income shown as of September 30th, 2015 concerns settlement of purchase of previous years' bonds.

Note 31.2 Financial revenues arising from interest

FINANCIAL REVENUES FROM INTEREST in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) loans granted	0,00	0,00
- from related parties, including:	0,00	0,00
- from related parties	0,00	0,00
- from joint subsidiaries	0,00	0,00
- from associated and other companies	0,00	0,00

- from key investor	0,00	0,00
- from parent company	0,00	0,00
- from other entities	0,00	0,00
b) other interest	91 705,26	70 674,94
- from related parties, including:	0,00	0,00
- from related parties	0,00	0,00
- from joint subsidiaries	0,00	0,00
- from associated and other companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
- from other entities	91 705,26	70 674,94
Total financial revenues arising from interest	91 705,26	70 674,94

Note 31.3 Other financial revenues

no

Note 32.1 Financial expenses arising from interest

FINANCIAL EXPENSES FROM INTEREST in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) loans granted	0,00	0,00
- to related parties, including:	0,00	0,00
- to related parties	0,00	0,00
- to joint subsidiaries	0,00	0,00
- to associated and other companies	0,00	0,00
- to key investor	0,00	0,00
- to parent company	0,00	0,00
- to other entities	0,00	0,00
b) other interest	28,34	163 603,10
- to related parties, including:	0,00	0,00
- to related parties	0,00	0,00
- to joint subsidiaries	0,00	0,00
- to associated and other companies	0,00	0,00
- to key investor	0,00	0,00
- to parent company	0,00	0,00
- to other entities	28,34	163 603,10
Total financial expenses arising from interest	28,34	163 603,10

Note 32.2 Other financial expenses

OTHER FINANCIAL EXPENSES in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) loss on exchange rates	416 562,48	176 296,00

b) created reserves (due to)	0,00	0,00
- revaluation write-offs to receivables	0,00	0,00
c) other	0,00	0,00
Total other financial expenses	416 562,48	176 296,00

Note 33.1 Extraordinary gains

no

Note 33.2 Extraordinary losses

no

Note 34 Current income tax

CURRENT INCOME TAX in PLN	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
1. Gross profit (loss)	15 755 163,47	9 319 195,07
2. Difference between gross profit (loss) and an income tax base (by nature)	0,00	0,00
a) increasing the taxable base	881 744,87	634 125,96
-taxable income	8 283,25	64 365,40
- costs that are not tax-deductible expenses	873 461,62	569 760,56
b) decreasing the taxable base	0,00	0,00
- revenues that are not fixed tax-deductible revenues	0,00	0,00
- costs that for tax calculation purposes are tax year costs	0,00	0,00
3. Income tax base	16 636 908,34	9 953 321,03
4. Income tax according to the rate of 19%	0,00	0,00
5. Tax increases, waivers, exemptions, deductions	0,00	0,00
6. Current income tax shown in a tax return for the period, including:	3 161 012,58	1 891 131,00
- shown in the profit and loss statement	3 137 379,04	1 880 261,04
- change in the balance of deferred income	-23 633,54	-10 869,96

Note 35 Deferred tax, shown in the profit and loss statement

not applicable

Note 36 Other statutory reductions in profit (increases in loss)

no

Note 37 Profit per single share

	30.09.2015	30.09.2014
Net profit	12 617 784,43	7 438 934,03

Number of shares	25 750 000,00	25 750 000,00
Book value per single share (in PLN)	0,49	0,29
Diluted number of shares	25 750 000,00	25 750 000,00
Diluted book value per single share	0,49	0,29

Profit per single share was calculated as a product of the net profit as shown in the financial statement and the average weighted number of shares.

Explanatory notes to cash flow statement

CASH OPENING AND CLOSING BALANCE/STRUCTURE	01.04.2015 - 30.09.2015	01.04.2014 - 30.09.2014
a) total cash (opening balance)	13 951 813,27	7 510 093,63
- cash in hand and at bank	13 951 813,27	7 510 093,63
- other cash	0,00	0,00
b) total cash (closing balance)	7 155 387,08	821 075,13
- cash in hand and at bank	7 155 387,08	821 075,13
- other cash	0,00	0,00
Change in the balance of cash	-6 796 426,19	-6 689 018,50
Cash from operating activity	12 535 829,30	3 558 256,02
Cash from investment activity	-1 049 755,49	-719 774,52
Cash from financial activity	-18 282 500,00	-9 527 500,00

FURTHER EXPLANATORY NOTES

Note 1 Information on financial instruments

Note 1.1 As of the balance sheet date the Company's financial assets are formed of shares/stocks in the related company LiveChat Inc., and cash.

The company does not have any other financial instruments, especially contracts referred to in the regulation of the Cabinet of December 12th, 2001 concerning detailed principles of recognition, valuation methods and scope of disclosure and the way of presenting financial documents.

Note 1.2 For financial assets available for sale or intended for trading, evaluated at the adjusted acquisition cost, if it is not possible to reliably measure the fair value of the assets, their balance sheet value should be indicated along with stating the reasons for which their fair value cannot be fixed reliably, as well as, if possible – defining the range within which the fair value of those instruments can be contained.

Not applicable

Note 1.3 For financial assets and financial liabilities, the fair value of which is not determined, it is recommended to provide:

a) information on their fair value; if, for some reasons, the fair value of such assets or liabilities has not been fixed, this should be indicated along with a basic characteristics of financial instruments,

that in other circumstances would have been evaluated at the price determined on the regulated active market where public trading in financial instruments takes place and the information on this price is available.

b) in case the fair value of assets and financial liabilities is lower than their balance sheet value – the balance sheet as well as the fair value of a particular item or a group of items, the reasons for failing to make revaluation write-offs to the balance sheet value of such items as well as the prospects of recovering the indicated value in full amount.

Not present

Note 1.4 In case of an agreement resulting in transformation of financial assets into securities or in case of repurchase agreements, it is necessary to provide for each transaction individually:

a) character and size of the transactions made, including description of accepted or granted guarantees and securities, data accepted for calculation of the fair value of interest inflows related to agreements made in a particular period as well as transactions made in previous periods, both completed as well as continuing in a particular period.

b) information on financial assets excluded from accounting books during the reporting period.

No

Note 1.5 In case of reclassification of financial assets evaluated at their fair value into assets evaluated at the adjusted acquisition cost, the reasons for changing valuation method should be given.

no

Note 1.6 In case of impairment loss on financial assets is recognised or due to the fact that the reason for which such loss is recognized ceases, or the value of the asset is increased, it is necessary to indicate the amounts of write-offs decreasing or increasing the value of financial assets.

Such write-offs were not made.

Note 1.7 For debt financial instruments, loans granted or own receivables it is necessary to indicate interest revenue calculated by means of interest rates resulting from contracts made, divided into assets categories the interest refers to, however, the interest calculated and realized in a particular period and the interest calculated but unrealized should be indicated separately. Unrealized interest should be indicated divided by payment dates:

- up to 3 months	0,00 PLN
- above 3 months to 12 months	0,00 PLN
- above 12 months	0,00 PLN

Note 1.8 For write-offs to loans granted or own receivables arising from impairment loss on such loans, it is necessary to indicate the unrealized interest calculated on such receivables.

No applicable

Note 1.9 For financial liabilities, it is necessary to indicate cost of interest on the liabilities calculated with interest rates resulting from concluded contracts, divided into interest cost related to liabilities recognised as intended for trading, other short-term financial liabilities and long-term financial liabilities; the cost of interest calculated and realized in a particular period should be indicated separately from the cost of interest calculated but unrealized. Unrealized interest should be indicated divided by payment dates:

- up to 3 months,
- above 3 months to 12 months,

- above 12 months.

No

Note 1.10 It is necessary to provide information on financial risk management objectives and methods, including division into fair value hedges, cash flow hedges and hedges of net investments in foreign operations, as well as information on, at least:

- a) description of hedge type,
- b) description of hedging instruments
- c) characteristics of a risk type hedged.

Such instruments do not occur, however risk the Company is exposed to, including financial risk, is presented in items 12 and 13 of the attached report of the Board on the Company's performance in the period under analysis. The Company does not use financial risk hedges.

Note 1.11 In case of hedging a planned transaction or highly probable future liabilities, it is necessary to provide information on financial risk management objectives and methods, divided into hedges of basic types of planned transactions and highly probable future liabilities, and furthermore information on, at least:

- a) description of a hedged item, including the expected time of the planned transaction occurrence or future liability falling due,
- b) description of hedging instruments used,
- c) amount of all deferred or not calculated profit or loss as well as the expected date of recognising them as financial revenues or expenses.

Not applicable

Note 1.12 If profit or loss on evaluation of hedging documents, both being financial derivatives, or other assets or liabilities, in case of hedging cash flows was reflected in revaluation capital, it is necessary to indicate:

- a) amounts of write-offs increasing or decreasing revaluation capital,
- b) amounts of write-offs on revaluation capital booked as financial revenues or expenses,
- c) amounts of write-offs on revaluation capital added to acquisition cost/ purchase price or an opening balance determined in another way on the day an asset or liability was entered into the books, which until this day was covered by a transaction or was a highly probable future liability hedged item

no

1.a Information on possessed financial instruments including embedded derivatives

no

Note 2. Note on off-balance sheet items, especially in contingent liabilities, including guarantees made by the Company (also in bonds)

no

Note 3 Liabilities towards the state budget of self-governments due to the rights of title to buildings and structures granted

As of September 30th, 2015 the Company had no liabilities towards the state budget or self-governments due to the rights of title to buildings

Note 4 Revenues, expenses and results of discontinued activity during the reporting period or prospected to be discontinued in the next period

During the reporting period the Company did not discontinue any of the activities it had run , it does not expect that those activities will be discontinued in next periods

Note 5 Cost of manufacture of fixed assets under construction, fixed assets for the Company's own needs

During the reporting period there were no costs of manufacture of fixed assets under construction or fixed assets for the Company's own needs.

Note 6 Investments made

In the reporting period the Company made investments on purchase of fixed assets amounting to 228 726,80 PLN.

The Company does not have to make nor it makes any investments related to environmental protection.

Note 7 Information on transactions made with related parties upon other than market conditions, including amounts and character of those transactions

The Company did not make transactions with related parties under other than market conditions.

Figures concerning related parties:

- a) mutual receivables and payables,
- b) costs and revenues of mutual transactions,
- c) other data necessary for drawing up a consolidated financial statement

Revenues from sales to LiveChatInc	23 218 904,48 PLN
Cost of services purchased from LiveChatInc	3 877 449,21 PLN
Receivables due from LiveChatInc	2 173 557,22 PLN
Liabilities to LiveChatInc	0,00 PLN

Note 7a. Information on the character and economic objective of the agreements concluded by the Issuer not reflected in the balance sheet to the extent needed for evaluating their effect on the financial standing and the financial result.

Lock up agreement

On December 11th, 2013 the Company's shareholders, namely Mariusz Ciepły, Urszula Jarzębowska, Jakub Sitarz, Maciej Jarzębowski, Szymon Klimczak, Krzysztof Górski made an agreement not to dispose of the Issuer's shares for a period of 36 months commencing on the day of the Allocation of Shares intended for sale without a prior consent of the representative, the appointed Mariusz Ciepły. In case of the intention to sell shares to shareholders subject to the agreement, the right of pre-emption shall govern.

Note 8 Information on joint undertakings not subject to consolidation
not presented

Note 9 Information on average employment divided into professional groups.

The Company does not employ employees on contract basis.

Note 10 Total amount of salaries and prizes (in cash and in kind) paid or due, separately to the

management and supervisory staff, in the Company's enterprise and due to exercising functions in the authorities of subsidiaries, joint subsidiaries and associated companies.

Nazwisko	01.04.2015 – 30.09.2015	01.04.2014 – 30.09.2014
Mariusz Ciepły	108 000,00	108 000,00
Urszula Jarzębowska	72 000,00	72 000,00
Total	180 000,00	180 000,00

Members of the Supervisory Board did not receive salaries.

Note 11 Information on the amount of unpaid advances, credits, loans, guarantees or other agreed commitments to payments for the Company, given by the Company to managing and supervisory staff.

As of September 30th, 2015 the Company had payables due to advances amounting to:

- Mariusz Ciepły - 98.719,48 zł
- Urszula Jarzębowska - 67.846,10 zł

Note 11a.

a) Date of entering into an audit agreement with an auditor on auditing or reviewing the financial statement/ *consolidated financial statement* and of the period for which the agreement was concluded.

Date of entering into the audit contract: March 24th, 2015. The audit covers the period of time from April 1st, 2014 until March 31st, 2015. The agreement also comprises reviewing the financial statement for the period from April 1st, 2015 until September 30th, 2015.

b) remuneration of the auditor or an entity authorized to control financial statements, paid to or due to for the business year separately for:

a) auditing the financial statement/*consolidated financial statement*

	2014/15	2013/14
Auditing the separate financial statement	16.000 PLN	16.000 PLN
Auditing the consolidated financial statement	4.000 PLN	4.000 PLN
Total	20.000 PLN	20.000 PLN

b) other certification services, including
review of the financial statement/
consolidated financial statement

	12.000 PLN	12.000 PLN
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c) tax consulting

d) other	0,00 PLN	50.000,00 PLN
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e) information in b) should also indicate the figure for the previous business year

Note 12 Information on significant events in previous years comprised by the financial statement for the present period.

No events of such type

Note 13 Information on significant events after the balance sheet day not comprised by the financial statement.

After the balance sheet day there were no significant events that were not recognised in the financial statement.

Note 14 Information on the relations of the legal predecessor with the Issuer and on the method of taking over assets and liabilities.

By virtue of a decision of the Regional Court of Wrocław-Fabryczna VI Economic Division – National Court Register of June 28th, 2002 into the Register of Entrepreneurs of the National Court Register there were entered the particulars of LIVECHAT Ltd. Based in Wrocław – the legal predecessor of the Issuer.

On September 10th, 2007 the Shareholders' Meeting of LIVECHAT Ltd. passed a resolution on transformation of the Company into a joint stock. The resolution was recorded by the Notary Public Marek Leśniak of the Notarial Office Leśniak i Kawecka-Pysz partnership based in Wrocław under repertory A no 1324/2007.

By virtue of a decision of the Regional Court of Wrocław-Fabryczna VI Economic Division – National Court Register of October 16th, 2007 the transformation was entered into the National Court Register as well as the name of the Issuer LIVECHAT Software Joint Stock was entered into the said register under the number KRS 0000290756.

Note 15 Financial statement and comparable data, at least with reference to the basic items in the balance sheet and profit and loss statement/ consolidated financial statement and consolidated profit and loss statement, adjusted by the relevant inflation index, indicating the source of the index and the application method, recognising the period of the last financial statement as the reference period – if the accumulated average annual inflation rate for the past three years of the Issuer's business activities reached or exceeded 100%

not applicable

Note 16 Listing and explaining differences between the data reflected in the financial statement and the comparable data and previously drawn up and published statements

not applicable

Note 17 Changes in the accounting principles (policy) applied and the method of drawing the financial statement up made in relation to the previous business year (or business years), the reasons, titles and the effect of the resulting financial outcomes onto the financial standing, liquidity, financial result and profitability.

not applicable

Note 18 Adjustments made, their reasons, titles and the effect of the resulting financial outcomes onto the financial standing, liquidity, financial result and profitability.

In the business year ending on September 30th, 2015, there were no adjustments made in the books.

Note 19 In case of uncertainty concerning the possibilities of continuing activities, description of

such uncertainties as well as stating that such an uncertainty occurs and indicating whether the financial statement contains adjustments thereof. It is also necessary to describe the actions taken or planned to be taken by the Company in order to eliminate uncertainty.

The financial statement was made with the belief that the Company will continue its activities in foreseeable future.

There are no circumstances known that might threaten continuation of the activities run by the Company.

Note 20 Merger

During the reporting period there was no Company's merger with other business entity.

Note 21 In case of evaluating shares and stocks for the purpose of the financial statement property rights were not applied it is necessary to indicate what effects would have been brought with their application and how this would have affected the financial result.

The Company does not have subsidiaries the shares/stocks of which are evaluated by equity method.

Note 22 Drawing up the consolidated statements

The presented financial statement is a separate statement of LIVECHAT Software SA. As the parent Company in the Capital group of LIVECHAT Software SA, the Company has also drawn up a consolidated statement.

Wrocław, November 24th, 2015

Mariusz Cieply, President of the Board

Urszula Jarzębowska, member of the Management Board