

**Interim condensed financial statement of LIVECHAT Software SA**

for the period from April 1st, 2019 until June 30<sup>th</sup> , 2019

drawn up in accordance with the Accounting Act

Wrocław, August 28<sup>th</sup>,2019

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## STATEMENT OF THE BOARD

According to the requirements defined in art.52, section 2 in the Act of September 29th, 1994 on accounting (Journal of Law 2019, i. 351 as amended), the Management Board of LIVECHAT Software SA presents the interim financial statement for the period of three months ended on June 30<sup>th</sup>, 2019 consisting of:

- 1) introduction to the interim condensed financial statement,
- 2) balance sheet made on June 30<sup>th</sup>, 2019 which presents the total balance of assets, equity and liabilities in the amount of 73 717 623,96 PLN;
- 3) profit and loss statement for the period from April 1<sup>st</sup>, 2019 until June 30<sup>th</sup>, 2019 presenting the net profit of 14 672 359,18 PLN;
- 4) a list of changes in the equity for the period from April 1<sup>st</sup>, 2019 until June 30<sup>th</sup>, 2019 presenting an increase in equity by the amount of 14 672 329,18 PLN;
- 5) cash flow statement for the period from April 1<sup>st</sup>, 2019 until June 30<sup>th</sup>, 2019 presenting an increase in the net cash amount by 2 701 032,89 PLN;
- 6) further information and explanatory notes.

The Board declares that to the best of their knowledge the present financial statement was prepared in compliance with the rules of accounting in force, the presented data illustrates in a reliable, clear and true manner the financial standing of the Company and its financial results.

Wrocław, August 28<sup>th</sup>, 2019

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin, Financial Director

# INTRODUCTION TO THE INTERIM CONDENSED FINANCIAL STATEMENT AND COMPARABLE FINANCIAL DATA

## 1. THE SELECTED FINANCIAL FIGURES

SELECTED FINANCIAL FIGURES	In thousand PLN		In thousand EUR	
	June 30th, 2019	June 30th, 2019	June 30th, 2019	June 30th, 2019
I. Net revenues from sales of products, goods and materials	30 177	25 515	7 097	5 933
II. Profit (loss) on operational activity	18 547	17 297	4 362	4 022
III. Gross profit (Loss)	18 184	17 630	4 277	4 099
IV. Net profit (Loss)	14 672	14 190	3 451	3 300
V. Net cash flow from operating activities	5 366	5 725	1 262	1 331
VI. Net cash flow from investing activities	(2 665)	(1 485)	(627)	(345)
VII. Net cash flow from financial activities	-	-	-	-
VIII. Net cash flow total	2 701	4 239	635	986
IX. Total assets	73 718	62 880	17 179	14 417
X. Liabilities and provision for liabilities	5 644	4 120	1 315	945
XI. Long-term liabilities	-	-	-	-
XII. Short-term liabilities	5 644	2 216	1 315	508
XIII. Equity	68 073	58 760	15 864	13 472
XIV. Share capital	515	515	120	118
XV. Number of shares	25 750 000	25 750 000	25 750 000	25 750 000
XVI. Profit (loss) per single ordinary share(in PLN/ EUR)	0,57	0,55	0,13	0,13
XVII. Diluted earnings per single ordinary share ( in PLN/ EUR)	0,57	0,55	0,13	0,13
XVIII. Net book value per single share ( in PLN/ EUR)	2,64	2,28	0,62	0,52
XIX. Diluted book value per single share( in PLN/ EUR)	2,64	2,28	0,62	0,52

## 2. EURO TO POLISH ZLOTY EXCHANGE RATE

	June 30th, 2019	June 30th, 2018
Average NBP rate as of June 30 <sup>th</sup> 2018/ June 30 <sup>th</sup> 2019	0,2330	0,2293
Average rate throughout the period	0,2352	0,2325
The lowest rate for the	0,2405	0,2293

period		
The highest rate for the period	0,2274	0,2414

### 3. COMPANY, LEGAL STATUS AND SCOPE OF THE ACTIVITIES RUN

**Name:** LIVECHAT Software SA

**Head office:** ul. Zwycięska 47, 53-033 Wrocław

**Basic economic activity:** 62.01.Z – Activity related to software

**Registering authority:** Regional Court of Wrocław – Fabryczna in Wrocław, VI Economic Division of the National Court Register

**KRS no:** 0000290756

**Sector:** IT

### 4. COMPANY DURATION

The Company duration according to its By-laws is unlimited.

### 5. PERIOD COVERED BY THE FINANCIAL STATEMENT

The Financial statement presents data for the period of from April 1<sup>st</sup>, 2019 until June 30<sup>th</sup>, 2019.

### 6. COMPANY BODIES

The Company's Management Board as of June 30<sup>th</sup>, 2019 was composed of the following persons and did not change until the day of the approval of the Financial Statement:

Mariusz Cieplý – President of the Board

Urszula Jarzębowska – member of the Board

The Company's Supervisory Board as of June 30<sup>th</sup>, 2019 was composed of the following persons and did not change until the day of the approval of the Financial Statement:

Maciej Jarzębowski - President of the Board

Marta Cieplą - member of the Board

Marcin Mańdziak - member of the Board

Jakub Sitarz - member of the Board

Michał Markowski - member of the Board

### 7. INTERNAL ORGANIZATIONAL UNITS IN THE COMPANY'S STRUCTURE THAT PREPARE FINANCIAL STATEMENTS INDEPENDENTLY

In the Company's structure there are no internal organizational units that draw up financial statements.

### 8. INFORMATION ON COMPANIES FOR WHICH LIVECHAT Software SA IS THE PARENT COMPANY OR A KEY INVESTOR. INFORMATION ABOUT A MERGER DURING THE REPORTING PERIOD.

LIVECHAT Software Joint Stock is a parent company in the Capital Group, which draws up and publishes consolidated financial statements according to the International Standards of Financial Reporting accepted for use in EU.

LIVECHAT Software SA is a parent company of LiveChat Incorporated – it holds 100% of its shares.

During the reporting period the Company did not merge with another company.

#### 9. INFORMATION ON ASSUMPTIONS ACCEPTED WHEN DRAWING UP THE FINANCIAL STATEMENT AND KNOWN CIRCUMSTANCES INDICATING THAT THERE IS A THREAT TO THE COMPANY'S BUSINESS CONTINUATION

The financial statement was drawn up following the assumption that the Company will be able to continue its business activity in the foreseeable future. There are no circumstances known indicating that the continuation of the Company's business activity might be threatened.

#### 10. PRESENTATION AND TRANSFORMATION OF FINANCIAL STATEMENTS

During the business period the Company did not change the principles of accounting nor did it transformed its financial statements

#### 11. ASSESSMENT OF A UNIT AUTHORIZED TO AUDIT FINANCIAL STATEMENTS

The financial statement for the period from April 1<sup>st</sup>, 2018 until march 31<sup>st</sup>, 2019 (the previous year) was audited by HLB M2 Ltd. AUDIT PIE Sp.k. based in Warsaw 41/27 Rakowiecka Street, a company authorized to audit financial statements – commission no 4123. The report had no negative comments.

#### 12. ACCOUNTING RULES (POLICY) INCLUDING METHODS OF EVALUATING ASSETS AND LIABILITIES (INCLUDING DEPRECIATION AND AMORTISATION), MEASURING FINANCIAL RESULT AND METHODS OF DRAWING UP A FINANCIAL STATEMENT TO THE EXTENT THE ACCOUNTING ACT LEAVES THE COMPANY FREE TO CHOOSE

Accounting rules accepted for drawing up the financial statement as of June 30<sup>th</sup>, 2019 comply with the Accounting Act of September 29<sup>th</sup>, 1994 as amended and with the Regulation of the Minister of Finance of October 18<sup>th</sup>, 2005 concerning range of information furnished in financial statements and consolidated financial statements, required by the prospectus for issuers based in the territory of the Republic of Poland, for which the Polish rules of accounting are relevant and in accordance with the Regulation of the Minister of Finance of March 29<sup>th</sup>, 2018 concerning current and periodical reporting by issuers of securities and with the conditions under which the legally required information originating in a non-member state can be deemed equivalent thereof.

Book entries are made according to the rule of historical cost. The Company did not make any corrections that would illustrate the effect of inflation on particular items in the balance sheet and the profit and loss statement.

The Company draws up profit and loss statement with by-function classification.

Cash flow statement is made following an indirect method.

The rules of evaluating assets and liabilities as well as of measuring the financial result are the following:

Intangible assets are the R& D expenses related to computer software. Intangible assets are evaluated according to their purchase price/ acquisition cost. In the balance sheet their presented

price is lowered by depreciation by applying a linear method throughout the whole period of their useful economic life. Annual depreciation rates applied by the Company are as follows:

- R&D expenses – 20-30%.

Tangible fixed assets are tangible assets evaluated according to their purchase price/ acquisition cost. Fixed assets depreciation write-offs are made following the linear method. Depreciation rates were fixed by taking into account useful economic life of fixed assets and illustrate the real wear and tear of fixed assets. The annual depreciation rates applied by the Company are as follows:

- computers – 30%.

- adaptation of office space – 50%

On the balance sheet day the Company makes a review of the fixed assets net value in order to find out whether there are any signs that the fixed assets might lose their value. If such signs are found, a recovery value of a particular asset is assessed in order to determine a possible write-off thereof.

Assets and liabilities are entered into the Company's balance sheet at the moment the Company enters into a binding contract.

The PLN value of receivables is determined when they become due. According to the provision in the accounting policy the Company on the balance day does not calculate interest for a delay in payment of overdue receivables. The Company makes write-offs to receivables from contracting parties that delay in payment of their dues on the balance day, provided their economic and financial standing shows that payment of the money due is not possible in the nearest future. The write-offs are charged to the other operating expenses. In the balance sheet receivables are entered at their net value, that is lowered by write-offs to receivables. Receivables in foreign currencies are calculated into PLN at the moment they become due according to the average rate of the National Bank of Poland on the day preceding the day on which the receivables become due. On the balance sheet day receivables in foreign currencies are evaluated according to the average rate for a particular currency fixed by the National Bank of Poland on that day.

Cash/funds cover money in cash and on bank accounts. They are shown in their nominal value. Cash in foreign currencies is evaluated on the balance sheet day according to the average rate for a particular currency fixed by the National Bank of Poland on that day. Bank account cash inflows throughout a year are evaluated according to the rates of NBP, whereas the outflows by FIFO.

Accruals cover costs of undergoing and uncompleted R&D expenses as well as the assets due to deferred income tax. Accrued expenses form strictly marked allowances accepted by the Company that are still not payables. Deferred income is composed of received or due funds from contracting parties for future liabilities/ payments.

The Company creates reserves or assets due to deferred income tax as a result of the occurrence of temporary differences between the value of assets and liabilities shown in the accounting books and their tax value.

The Company's equity is composed of the capital created in accordance with the regulations in force and the Company's By-laws. Initial capital/ share capital is shown at its nominal value in accordance with the Company's By-laws and the entry into the National Court Register.

Liabilities are recognized at their nominal value. Liabilities in foreign currencies are recalculated into PLN at the moment they become due according to the rate of the National Bank of Poland on the day preceding the day on which the liabilities become due. On the balance sheet day

liabilities in foreign currencies are evaluated according to the average rate for a particular currency fixed by the National Bank of Poland on that day.

Revenues from sales of goods and services form an amount due thereof from a receiver lowered by a respective VAT due.

Costs of products and services sold are recognized proportionally to revenues from sales and cover the value of the goods (services) and other items sold assessed at the production costs or at the acquisition price.

Other operating revenues and expenses are not directly related to the Company's activities. They comprise revenues from sales of fixed assets, reserve release, etc. The other operating expenses include the value of tangible assets sold and liquidated, costs of created reserves, donations granted, write-offs to receivables and other.

Financial revenues cover interest on cash on bank accounts falling due in the reporting period as well as exchange rate gains. Financial expenses cover interest on loans granted, paid commission and exchange rate losses on foreign currency transactions. In the profit and loss account exchange rate differences are presented per account balance.

The obligatory charge on the financial result is corporate tax in the amount of 19% of gross profit adjusted for non-taxable revenues as well as for costs that are not costs of earning income adjusted for the change in reserve inventory and deferred income tax assets.

When drawing up its financial statement the Company follows the accounting rules and methods defined in the Accounting Act (Journal of Law 2019, i.351 as amended). The Company identified areas with differences between the present financial statement drawn up in accordance with the Polish rules of accounting and the financial statement which would be drawn up in accordance with the International Standards of Financial Reporting adopted by the European Union ( hereinafter referred to as MSSF/ IFRS) and the effect those differences might have on the assets net value and the financial result.

For this purpose the Management Board of Livechat Software Joint Stock Company used the best knowledge of expected standards and interpreting as well as of rules of accounting, that would be used when drawing up the statement in accordance with MSSF/IFRS. The analysis made leads to the conclusion that there are no differences that might affect the net assets value and the financial result of the Company.

As compared with earlier reporting periods there were no changes in drawing up the financial statement and there have been no changes in the accounting policy.

Wrocław, August 28<sup>th</sup>, 2019.

Mariusz Cieply, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin , Financial Director



# FINANCIAL STATEMENT

## BALANCE SHEET (in PLN)

I.	Specification	Note	As of:		
			30.06.2019	31.03.2019	30.06.2018
1	2		4	5	6
<b>Assets</b>					
<b>A.</b>	<b>Fixed assets</b>		<b>20 026 614,44</b>	<b>18 570 312,40</b>	<b>12 192 393,87</b>
<b>I</b>	<b>Intangible assets</b>	<b>1</b>	<b>15 308 689,67</b>	<b>13 809 232,73</b>	<b>8 956 806,56</b>
1	R & D expenses		15 308 689,67	13 809 232,73	8 956 806,56
2	Goodwill		0,00	0,00	0,00
3	Other intangible assets		0,00	0,00	0,00
4.	Advances for intangible assets		0,00	0,00	0,00
<b>II</b>	<b>Tangible assets, including:</b>	<b>2</b>	<b>1 503 468,86</b>	<b>1 529 598,52</b>	<b>1 277 959,18</b>
1	Fixed assets in use		1 503 468,86	1 476 272,55	1 277 959,18
a)	Land (including right to perpetual usufruct)		0,00	0,00	0,00
b)	Buildings, premises, civil and water engineering structures		208 435,92	206 936,28	403 525,72
c)	Technical equipment and machines		1 295 032,94	1 269 336,27	874 433,46
d)	Vehicles		0,00	0,00	0,00
e)	Other tangible fixed assets		0,00	0,00	0,00
2	Tangible fixed assets under construction		0,00	53 325,97	0,00
3	Advances for tangible fixed assets under construction		0,00	0,00	0,00
<b>III</b>	<b>Long-term receivables</b>	<b>3</b>	<b>147 600,00</b>	<b>147 600,00</b>	<b>167 690,00</b>
1	From related parties		0,00	0,00	0,00
2	From other entities where the company has a share in capital		0,00	0,00	0,00
3	From other entities		147 600,00	147 600,00	167 690,00
<b>IV</b>	<b>Long-term investments</b>	<b>4</b>	<b>1 656,46</b>	<b>1 656,46</b>	<b>1 656,46</b>
1	Real property		0,00	0,00	0,00
2	Intangible assets		0,00	0,00	0,00
3	Long-term financial assets		1 656,46	1 656,46	1 656,46
a)	In related parties:		1 656,46	1 656,46	1 656,46
	Shares		1 656,46	1 656,46	1 656,46
	Other securities		0,00	0,00	0,00
	Loans granted		0,00	0,00	0,00
	Other long-term financial assets		0,00	0,00	0,00
b)	In other entities where the company has a share in capital:		0,00	0,00	0,00
	Shares		0,00	0,00	0,00

	Other securities		0,00	0,00	0,00
	Loans granted		0,00	0,00	0,00
	Other long-term financial assets		0,00	0,00	0,00
c)	In other entities:		0,00	0,00	0,00
	Shares		0,00	0,00	0,00
	Other securities		0,00	0,00	0,00
	Loans granted		0,00	0,00	0,00
	Other long-term financial assets		0,00	0,00	0,00
4	Other long-term investments		0,00	0,00	0,00
<b>V</b>	<b>Long-term prepayments</b>	<b>5</b>	<b>3 065 199,45</b>	<b>3 082 224,69</b>	<b>1 788 281,67</b>
1	Deferred tax assets		555 334,07	472 951,04	361 827,56
2	Other prepayments		2 509 865,38	2 609 273,65	1 426 454,11
<b>B.</b>	<b>Current assets</b>		<b>53 691 009,52</b>	<b>41 702 692,43</b>	<b>50 687 612,96</b>
<b>I</b>	<b>Inventory</b>	<b>6</b>	<b>17 344,06</b>	<b>43 928,87</b>	<b>67 513,73</b>
1	Materials		0,00	0,00	0,00
2	Semi-finished products and work in progress		0,00	0,00	0,00
3	Finished products		0,00	0,00	0,00
4	Goods		0,00	0,00	0,00
5	Advances for deliveries		17 344,06	43 928,87	67 513,73
<b>II</b>	<b>Short-term receivables</b>	<b>7</b>	<b>18 883 064,20</b>	<b>9 564 228,80</b>	<b>17 709 420,09</b>
1	Receivables from related parties		8 868 173,63	507 776,69	10 670 335,92
a)	Trade receivables, maturing:		8 868 173,63	507 776,69	10 670 335,92
	Up to 12 months		8 868 173,63	507 776,69	10 670 335,92
	Above 12 months		0,00	0,00	0,00
b)	Other		0,00	0,00	0,00
2	Receivables from other entities where the company has a share in capital:		0,00	0,00	0,00
a)	Trade receivables, maturing:		0,00	0,00	0,00
	Up to 12 months		0,00	0,00	0,00
	Above 12 months		0,00	0,00	0,00
b)	Other		0,00	0,00	0,00
3.	Receivables from other parties		10 014 890,57	9 056 452,11	7 039 084,17
a)	Trade receivables, maturing:		15 043,22	7 692,60	30 046,99
	Up to 12 months		15 043,22	7 692,60	30 046,99
	Above 12 months		0,00	0,00	0,00
b)	Receivables from taxes, subsidies, customs social insurance and other benefits		9 887 614,25	8 779 525,44	6 687 011,86
c)	Other		112 233,10	269 234,07	322 025,32
d)	Claimed at court		0,00	0,00	0,00
<b>III</b>	<b>Short-term investments, including:</b>	<b>8</b>	<b>34 740 879,43</b>	<b>32 039 846,54</b>	<b>32 865 309,43</b>
1	Short-term financial assets		34 740 879,43	32 039 846,54	32 865 309,43
a)	In related parties:		0,00	0,00	0,00
	Shares		0,00	0,00	0,00

	Other securities		0,00	0,00	0,00
	Loans granted		0,00	0,00	0,00
	Other short-term financial assets		0,00	0,00	0,00
b)	In other entities:		0,00	0,00	0,00
	Shares		0,00	0,00	0,00
	Other securities		0,00	0,00	0,00
	Loans granted		0,00	0,00	0,00
	Other short-term financial assets		0,00	0,00	0,00
c)	Cash and other pecuniary assets		34 740 879,43	32 039 846,54	32 865 309,43
	Cash in hand and at bank		34 740 879,43	32 039 846,54	32 865 309,43
	Other cash		0,00	0,00	0,00
	Other pecuniary assets		0,00	0,00	0,00
2	Other short-term investments		0,00	0,00	0,00
<b>IV</b>	<b>Short-term prepayments</b>	<b>9</b>	<b>49 721,83</b>	<b>54 688,22</b>	<b>45 369,71</b>
<b>C</b>	<b>Called-up share capital</b>		<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>D</b>	<b>Own shares and stocks</b>		<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
	<b>Total assets (A+B)</b>		<b>73 717 623,96</b>	<b>60 273 004,83</b>	<b>62 880 006,83</b>

I.	Specification	Note	As of:		
			30.06.2019	31.03.2019	30.06.2018
	<b>Liabilities</b>				
<b>A.</b>	<b>Equity</b>		<b>68 073 262,82</b>	<b>53 400 903,64</b>	<b>58 759 541,43</b>
<b>I</b>	<b>Share capital</b>	<b>11</b>	<b>515 000,00</b>	<b>515 000,00</b>	<b>515 000,00</b>
<b>II</b>	<b>Supplementary capital, including:</b>	<b>12</b>	<b>9 806 989,96</b>	<b>9 806 989,96</b>	<b>7 311 156,47</b>
	a share premium		0,00	0,00	0,00
<b>III</b>	<b>Revaluation capital</b>		<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
	due to fair value revaluation	<b>13</b>	0,00	0,00	0,00
<b>IV</b>	<b>Other reserve capital</b>	<b>14</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
	-created according to the Company's by-laws		0,00	0,00	0,00
	-own shares and stocks		0,00	0,00	0,00
<b>V</b>	<b>Previous years profit (loss)</b>		<b>43 078 913,68</b>	<b>0,00</b>	<b>36 743 333,49</b>
<b>VI</b>	<b>Net profit (loss)</b>		<b>14 672 359,18</b>	<b>56 983 913,68</b>	<b>14 190 051,47</b>
<b>VII</b>	<b>Write-off on net profit during the financial year (-)</b>	<b>15</b>	<b>0,00</b>	<b>-13 905 000,00</b>	<b>0,00</b>
<b>B.</b>	<b>Liabilities and provisions for liabilities</b>		<b>5 644 361,14</b>	<b>6 872 101,19</b>	<b>4 120 465,40</b>
<b>I</b>	<b>Provisions for liabilities</b>		<b>0,00</b>	<b>10 243,34</b>	<b>0,00</b>
1	Provisions for deferred income tax	16	0,00	10 243,34	0,00
2	Provisions for pension funds and similar benefits	17	0,00	0,00	0,00
	Long-term		0,00	0,00	0,00

	Short-term		0,00	0,00	0,00
3	Other provisions		0,00	0,00	0,00
	Long-term	18	0,00	0,00	0,00
	Short-term	19	0,00	0,00	0,00
<b>II</b>	<b>Long-term liabilities</b>	<b>20</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
1	To related parties		0,00	0,00	0,00
2	To related parties where the Company has a share in capital		0,00	0,00	0,00
3	To other entities		0,00	0,00	0,00
a)	Credits and loans		0,00	0,00	0,00
b)	Arising from issuance of debt securities		0,00	0,00	0,00
c)	Other financial liabilities		0,00	0,00	0,00
d)	Bill of exchange liabilities		0,00	0,00	0,00
e)	Other		0,00	0,00	0,00
<b>III</b>	<b>Short-term liabilities</b>	<b>21</b>	<b>3 518 821,23</b>	<b>4 733 016,54</b>	<b>2 216 109,81</b>
1	To related parties		0,00	0,00	0,00
a)	Trade liabilities, maturing:		0,00	0,00	0,00
	Up to 12 months		0,00	0,00	0,00
	Above 12 months		0,00	0,00	0,00
b)	Other		0,00	0,00	0,00
2.	To related parties where the Company has a share in capital		0,00	0,00	0,00
a)	Trade liabilities, maturing:		0,00	0,00	0,00
	Up to 12 months		0,00	0,00	0,00
	Above 12 months		0,00	0,00	0,00
b)	Other		0,00		
3	To other entities		3 518 821,23	4 733 016,54	2 216 109,81
a)	Credits and loans		0,00	0,00	0,00
b)	Arising from issuance of debt securities		0,00	0,00	0,00
c)	Other financial liabilities		0,00	0,00	0,00
d)	Trade liabilities, maturing:		2 045 090,94	1 891 872,63	1 126 428,15
	Up to 12 months		2 045 090,94	1 891 872,63	1 126 428,15
	Above 12 months		0,00	0,00	0,00
e)	Received advances for deliveries		0,00	0,00	0,00
f)	Bill-of-exchange liabilities		0,00	0,00	0,00
g)	Tax, insurance, customs and other liabilities		1 289 001,96	2 642 620,90	1 089 681,66
h)	Payroll liabilities		178 946,86	194 826,64	0,00
i)	Other		5 781,47	3 696,37	0,00
4	Special funds		0,00	0,00	0,00
<b>IV</b>	<b>Accruals, including:</b>	<b>22</b>	<b>2 125 539,91</b>	<b>2 128 841,31</b>	<b>1 904 355,59</b>
1	Negative goodwill		0,00	0,00	0,00
2	Other accruals		2 125 539,91	2 128 841,31	1 904 355,59

	Long-term		0,00	0,00	0,00
	Short-term		2 125 539,91	2 128 841,31	1 904 355,59
	<b>Total liabilities (A+B)</b>		<b>73 717 623,96</b>	<b>60 273 004,83</b>	<b>62 880 006,83</b>

Wrocław, August 28<sup>th</sup>, 2019.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin , Financial Director

PROFIT AND LOSS STATEMENT ( (by-function classification, in PLN)

Specification	For period of 3 months ended on June 30th, 2019	For period of 12 months ended on March 31st, 2019	For period of 3 months ended on June 30th, 2018
<b>A. NET REVENUES FROM SALES OF PRODUCTS, GOODS</b>	30 177 385,26	109 298 865,24	25 514 951,87
- from related parties	30 150 384,33	108 397 707,49	25 471 576,87
I. Net revenues from sales of products	30 177 385,26	109 298 865,24	25 514 951,87
II. Net revenues from sales of goods and materials	0,00	0,00	0,00
<b>B. COST OF PRODUCTS, GOODS AND MATERIALS SOLD:</b>	4 338 456,40	18 619 343,78	4 290 565,62
-to related parties	0,00	0,00	0,00
I. manufacturing cost of products sold	4 338 456,40	18 619 343,78	4 290 565,62
II. value of goods and materials sold	0,00	0,00	0,00
<b>C. GROSS PROFIT (LOSS) ON SALES</b>	25 838 928,86	90 679 521,46	21 224 386,25
<b>D. SELLING COSTS</b>	3 938 226,26	10 691 242,80	1 973 883,60
<b>E. GENERAL AND ADMINISTRATIVE COSTS</b>	3 354 370,95	10 159 163,59	1 955 042,75
<b>F. PROFIT/LOSS ON SALES (C-D-E)</b>	18 546 331,65	69 829 115,07	17 295 459,90
<b>G. OTHER OPERATING REVENUES</b>	3 974,84	14 365,53	3 000,72
I. Gain on disposal of non-financial fixed assets	0,00	0,00	0,00
II. subsidies	0,00	0,00	0,00
III. Other operating revenues	0,00	0,00	0,00
IV. Other operating revenues	3 974,84	14 365,53	3 000,72
<b>H. OTHER OPERATING EXPENSES</b>	2 907,39	20 237,87	1 446,59
I. Loss on disposal of non-financial fixed assets	0,00	0,00	0,00
II. revaluation of non-financial fixed assets	0,00	0,00	0,00
III. Other operating expenses	2 907,39	20 237,87	1 446,59
<b>I. PROFIT (LOSS) ON OPERATING ACTIVITIES (F+G-H)</b>	18 547 399,10	69 823 242,73	17 297 014,03
<b>J. FINANCIAL REVENUES</b>	26 478,39	890 213,99	332 899,13
I. Dividend and profit sharing, including:	0,00	0,00	0,00
- from related parties	0,00	0,00	0,00
- where the Company has a share in capital	0,00	0,00	0,00
II. Interest, including:	26 478,39	155 921,36	49 863,00
- from related parties	0,00	0,00	0,00
III. Gain on disposal of investments	0,00	0,00	0,00
IV. Revaluation of investments	0,00	0,00	0,00
V. Other	0,00	734 292,63	283 036,13
<b>K. FINANCIAL EXPENSES</b>	389 937,68	90,74	74,25
I. Interest, including:	0,00	90,74	74,25
- to related parties	0,00	0,00	0,00
II. Loss on disposal of investments, including	0,00	0,00	0,00
- in related parties	0,00	0,00	0,00
III. Revaluation of investments	0,00	0,00	0,00
IV. Other	389 937,68	0,00	0,00
<b>L. PROFIT (LOSS) ON BUSINESS ACTIVITIES (I+J-K)</b>	18 183 939,81	70 713 365,98	17 629 838,91

<b>M. EXTRAORDINARY GAINS/LOSSES (M.I.-M.II.)</b>	0,00	0,00	0,00
I. Extraordinary gains	0,00	0,00	0,00
II. Extraordinary losses	0,00	0,00	0,00
<b>N. GROSS PROFIT (LOSS) (L+M)</b>	18 183 939,81	70 713 365,98	17 629 838,91
<b>O. INCOME TAX</b>	3 511 580,63	13 729 452,30	3 439 787,44
a) current part	3 604 207,00	13 878 223,00	3 487 678,00
b) deferred part	-92 626,37	-148 770,70	-47 890,56
<b>P. OTHER STATUTORY REDUCTIONS IN PROFIT</b>	0,00	0,00	0,00
<b>N. NET PROFIT (LOSS) (N-O-P)</b>	14 672 359,18	56 983 913,68	14 190 051,47

Wrocław, August 28<sup>th</sup>, 2019.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin, Financial Director

## List of changes in equity ( in PLN)

Specification	For period of 3 months ended on June 30th, 2019	For period of 12 months ended on March 31st, 2019	For period of 3 months ended on June 30th, 2018
<b>I. Opening balance of equity (BO)</b>			
- adjustment of errors	53 400 903,64	44 569 489,96	44 569 489,96
- effects of changes in accounting principles	0,00	0,00	
	0,00	0,00	
<b>I.a. Opening balance of equity after adjustments</b>	<b>53 400 903,64</b>	<b>44 569 489,96</b>	<b>44 569 489,96</b>
1. Opening balance of share capital	515 000,00	515 000,00	515 000,00
1.1 Changes in share capital	0,00	0,00	0,00
a) increase (due to)	0,00	0,00	0,00
a) decrease (due to)	0,00	0,00	0,00
1.2. Closing balance of share capital	515 000,00	515 000,00	515 000,00
2. Opening balance of supplementary capital	9 806 989,96	7 311 156,47	7 311 156,47
2.1. Changes in supplementary capital	0,00	2 495 833,49	0,00
a) increase (due to)	0,00	2 495 833,49	0,00
-issuance of shares above the nominal value			
- profit distribution (statutory)			
- profit distribution (above the statutory minimum value)	0,00	2 495 833,49	0,00
b) decrease (due to)	0,00	0,00	0,00
2..2. Closing balance of supplementary capital	9 806 989,96	9 806 989,96	7 311 156,47
3. Opening balance of revaluation reserve	0,00	0,00	0,00
3.1. Changes in revaluation reserve	0,00	0,00	0,00
a) increase (due to)	0,00	0,00	0,00
a) decrease (due to)	0,00	0,00	0,00
3.2. Closing balance of revaluation reserve	0,00	0,00	0,00
4. Opening balance of other reserve capitals	0,00	0,00	0,00
4.1. Changes in other reserve capitals	0,00	0,00	0,00
a) increase (due to)	0,00	0,00	0,00
a) decrease (due to)	0,00	0,00	0,00
4.2. Closing balance of other reserve capitals	0,00	0,00	0,00
5. Opening balance of previous years' profit	0,00	0,00	0,00
5.1. Opening balance of previous years' profit	56 983 913,68	48 073 333,49	48 073 333,49
- adjustment of errors			
- effects of changes in accounting principles			
5.2. Opening balance of previous years' profit after adjustments	56 983 913,68	48 073 333,49	48 073 333,49
5.3. Changes in previous years' profit	-13 905 000,00	-48 073 333,49	-11 330 000,00
a) increase (due to)	0,00	0,00	0,00
b) decrease (due to)	13 905 000,00	48 073 333,49	11 330 000,00
- allocated to dividend payment	13 905 000,00	45 577 500,00	11 330 000,00
- dividend advance payment	0,00	2 495 833,49	0,00
5.4. Closing balance of previous years' profit	43 078 913,68	0,00	36 743 333,49
5.5. Opening balance of previous years' loss	0,00	0,00	0,00
- adjustment of errors			
- effects of changes in accounting principles			
5.6. Opening balance of previous years' loss, after adjustments	0,00	0,00	0,00
5.7. Changes in previous years' loss	0,00	0,00	0,00
a) increase (due to)	0,00	0,00	0,00
- loss of previous years carried forward			
b) decrease (due to)	0,00	0,00	0,00
- coverage of previous years' loss			



5.8. Closing balance of previous years' loss	0,00	0,00	0,00
5.9. Closing balance of previous years' profit (loss)	43 078 913,68	0,00	36 743 333,49
6. Net result	14 672 359,18	43 078 913,68	14 190 051,47
a) net profit	14 672 359,18	56 983 913,68	14 190 051,47
b) net loss			0,00
c) profit write-offs		-13 905 000,00	
<b>II. Closing balance of equity</b>	<b>68 073 262,82</b>	<b>53 400 903,64</b>	<b>58 759 541,43</b>
<b>III. Equity including proposed profit distribution (loss coverage)</b>	<b>45 670 762,82</b>	<b>17 093 403,64</b>	<b>24 482 041,43</b>

Wrocław, August 28<sup>th</sup>, 2019.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin, Financial Director

## CASH FLOW STATEMENT ( in PLN)

Specification	For period of 3 months ended on June 30th, 2019	For period of 12 months ended on March 31st, 2019	For period of 3 months ended on June 30th, 2018
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
I. Net profit (loss)	14 672 359,18	56 983 913,68	14 190 051,47
II. Total adjustments	-9 306 570,54	5 128 775,00	-8 465 444,51
1. Amortization and depreciation	1 267 908,22	3 750 458,84	761 128,06
2. Exchange gains (losses)	0,00	-53 913,39	0,00
3. Interest and profit sharing (dividend)	-26 478,39	-155 830,62	0,00
4. Profit (loss) on investment activities	0,00	0,00	0,00
5. Change in provisions	-10 243,34	10 243,34	0,00
6. Change in inventory	26 584,81	40 973,47	17 388,61
7. Change in receivables	-9 351 811,52	-1 940 711,09	-10 113 792,94
8. Change in short-term liabilities excluding credits and loans	-1 214 195,31	2 896 515,09	503 959,61
9. Change in prepayments and accruals	1 664,99	581 039,36	365 872,15
10. Other adjustments	0,00	0,00	0,00
<b>III. Net cash flows from operating activities (I+/-II)</b>	<b>5 365 788,64</b>	<b>62 112 688,68</b>	<b>5 724 606,96</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
I. INFLOWS	26 478,39	161 845,25	0,00
1. Disposal of tangible and intangible fixed assets	0,00	6 014,63	0,00
2. Disposal of investments in real property and in intangible assets	0,00	0,00	0,00
3. From financial assets, including:	26 478,39	155 830,62	0,00
a) in related parties	0,00	0,00	0,00
b) in other entities	26 478,39	155 830,62	0,00
- disposal of financial assets	0,00	0,00	0,00
- dividend and profit sharing	0,00	0,00	0,00
- payment of granted long-term loans	0,00	0,00	0,00
- interest	26 478,39	155 830,62	0,00
-other inflows from financial assets	0,00	0,00	0,00
4. Other inflows from investment activities	0,00	0,00	0,00
II. Outflows	2 691 234,14	10 708 238,48	1 485 348,62
1. Purchase of intangible fixed assets and tangible fixed assets	2 691 234,14	10 708 238,48	1 485 348,62
2. Investments in real property and intangible assets	0,00	0,00	0,00
3. for financial assets, including:	0,00	0,00	0,00
a) in related parties	0,00	0,00	0,00
b) in other entities	0,00	0,00	0,00
- purchase of financial assets	0,00	0,00	0,00
- granted long-term loans	0,00	0,00	0,00
4. Other outflows from investment activities	0,00	0,00	0,00
<b>III. Net cash flows from investment activities (I-II)</b>	<b>-2 664 755,75</b>	<b>-10 546 393,23</b>	<b>-1 485 348,62</b>
<b>C. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>			
I. Inflows	0,00	0,00	0,00
1. Net inflows from issuance of shares and other capital instruments and from capital contributions	0,00	0,00	0,00
2. Credits and loans	0,00	0,00	0,00
3. Issuance of debt securities	0,00	0,00	0,00
4. Other inflows from financial activities	0,00	0,00	0,00

II. Outflows	0,00	48 152 500,00	0,00
1. Purchase of own shares	0,00	0,00	0,00
2. Dividend and other payments to shareholders	0,00	48 152 500,00	0,00
3. Profit distribution liabilities other than profit distribution payments to shareholders	0,00	0,00	0,00
4. Repayment of credits and loans	0,00	0,00	0,00
5. Redemption of debt securities	0,00	0,00	0,00
6. Payment of other financial liabilities	0,00	0,00	0,00
7. Payment of liabilities arising from financial leases	0,00	0,00	0,00
8. Interest	0,00	0,00	0,00
9. Other outflows from financial activities	0,00	0,00	0,00
<b>III. NET CASH FLOWS FROM FINANCIAL ACTIVITIES (I-II)</b>	<b>0,00</b>	<b>-48 152 500,00</b>	<b>0,00</b>
<b>D. TOTAL NET CASH FLOWS (A.III±B.III±C.III)</b>	<b>2 701 032,89</b>	<b>3 413 795,45</b>	<b>4 239 258,34</b>
<b>E. BALANCE SHEET CHANGE IN CASH, INCLUDING:</b>	<b>2 701 032,89</b>	<b>3 413 795,45</b>	<b>-14 368 556,06</b>
- change in cash due to exchange differences	0,00	53 913,39	0,00
<b>F. CASH OPENING BALANCE</b>	<b>32 039 846,54</b>	<b>28 626 051,09</b>	<b>28 626 051,09</b>
<b>G. CASH CLOSING BALANCE (F±D), INCLUDING</b>	<b>34 740 879,43</b>	<b>32 039 846,54</b>	<b>32 865 309,43</b>
- of limited disposability	0,00	0,00	0,00

Wrocław, August 28<sup>th</sup>, 2019.

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Board

Joanna Alwin, Financial Director

## FURTHER INFORMATION AND EXPLANATION

### Notes to the balance sheet

#### Note 1.1. Intangible assets

INTANGIBLE ASSETS in PLN	2019-06-30	2019-03-31
a) R & D expenses	15 308 689,67	13 809 232,73
b) goodwill	0,00	0,00
c) purchased , patents, licences, land similar values, including:	0,00	0,00
-software	0,00	0,00
d) other intangible assets	0,00	0,00
e) advances for intangible assets	0,00	0,00
<b>Total intangible assets</b>	<b>15 308 689,67</b>	<b>13 809 232,73</b>

On the balance sheet day the intangible assets were free from liens and encumbrances. There were no write-offs made nor were the intangible assets revaluated.

The activated R&D expenses also includes the value of the internet domains purchased.

#### Note 1.2. Changes in intangible assets

CHANGES IN INTANGIBLE ASSETS ( by nature) 01.04.-30.06.2018 in PLN							
Specification	a	b	c		d	e	Total intangible assets
	R&D expenses	Goodwill	purchased , patents, licences, land similar values, including:	software	other intangible assets	advances for intangible assets	
a) Opening gross value of intangible assets	20 445 767,51	-	-	-	-	-	20 445 767,51
b) decrease (due to)	-	-	-	-	-	-	-
- liquidation	-	-	-	-	-	-	-
c) increase (due to)	2 559 866,74	-	-	-	-	-	2 559 866,74
- internal movements	2 559 866,74	-	-	-	-	-	2 559 866,74
d) Closing gross value of intangible assets	23 005 634,25	-	-	-	-	-	23 005 634,25
e) Opening accumulated amortization (redemption)	6 636 534,78	-	-	-	-	-	6 636 534,78
f) Amortization for the period (due to)	1 060 409,80	-	-	-	-	-	1 060 409,80
- increase	1 060 409,80	-	-	-	-	-	1 060 409,80
- decrease	-	-	-	-	-	-	-

- liquidation	-	-	-	-	-	-	-
g) Closing accumulated amortization (redemption)	7 696 944,58	-	-	-	-	-	7 696 944,58
h) Opening impairment write-offs	-	-	-	-	-	-	-
i) Closing impairment write-offs	-	-	-	-	-	-	-
<b>j) Closing net value of intangible assets</b>	<b>15 308 689,67</b>	-	-	-	-	-	<b>15 308 689,67</b>

### Note 1.3 Intangible assets ( ownership structure)

<b>INTANGIBLE ASSETS (OWNERSHIP STRUCTURE in PLN)</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) own	15 308 689,67	13 809 232,73
b) used by virtue of a lease contract, hire or another agreement, including leasing	0,00	0,00
<b>Total intangible assets</b>	<b>15 308 689,67</b>	<b>13 809 232,73</b>

### 2.1 Tangible assets

<b>TANGIBLE FIXED ASSETS in PLN</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) tangible assets, including:	1 503 468,86	1 476 272,55
- land (including right to perpetual usufruct)	0,00	0,00
- buildings, premises, civil and water engineering structures	208 435,92	206 936,28
- technical equipment and machines	1 295 032,94	1 269 336,27
- vehicles	0,00	0,00
- other fixed assets	0,00	0,00
b) fixed assets under construction	0,00	53 325,97
c) advances for fixed assets under construction	0,00	0,00
<b>Total tangible fixed assets</b>	<b>1 503 468,86</b>	<b>1 529 598,52</b>

On the balance sheet day the tangible assets were free from liens and encumbrances. There were no write-offs made nor were the tangible assets revaluated.

### Note 2.2. Changes in fixed assets

<b>CHANGES IN FIXED ASSETS (by type groups) in PLN</b>							
<b>Specification</b>	<b>land (including</b>	<b>buildings premises,</b>	<b>technical equipment</b>	<b>vehicles</b>	<b>other fixed assets</b>	<b>started investments</b>	<b>total fixed assets</b>
a) Opening gross value of fixed assets	-	413 872,54	2 766 522,78	-	-	-	3 180 395,32
b) increase (due to	-	60 185,87	174 508,86	-	-	-	234 694,73

- purchase/transfer	-	60 185,87	174 508,86	-	-	-	234 694,73
c) decrease (due to)	-	-	-	-	-	-	-
- liquidation/transfer	-	-	-	-	-	-	-
d) Closing gross value of fixed assets	-	474 058,41	2 941 031,64	-	-	-	3 415 090,05
e) Opening accumulated amortization (redemption)	-	206 936,26	1 497 186,51	-	-	-	1 704 122,77
f) Amortization for the period (due to)	-	58 686,23	148 812,19	-	-	-	207 498,42
- increase	-	58 686,23	148 812,19	-	-	-	207 498,42
- decrease	-	-	-	-	-	-	-
- sales	-	-	-	-	-	-	-
g) Closing accumulated amortization (redemption)	-	265 622,49	1 645 998,70	-	-	-	1 911 621,19
h) Opening impairment write-offs	-	-	-	-	-	-	-
i) Closing impairment write-offs	-	-	-	-	-	-	-
j) Closing net value of fixed assets	-	208 435,92	1 295 032,94	-	-	-	1 503 468,86

### Note 2.3 Fixed assets ( ownership structure)

FIXED ASSETS (OWNERSHIP STRUCTURE in PLN)	2019-06-30	2019-03-31
a) own	1 503 468,86	1 529 598,52
b) used by virtue of a lease contract, hire or another agreement, including leasing	0,00	0,00
<b>Total fixed assets</b>	<b>1 503 468,86</b>	<b>1 529 598,52</b>

### Note 2.4 Fixed assets shown off-balance sheet

The Company does not possess land in perpetual usufruct, nor any other liabilities towards the state budget due to rights of title to buildings or structures.

The Company runs its economic activity on premises it has leased out. The Company does not have any knowledge about the value of the building on lease. The investments made in the premises the Company leases out are shown in “buildings, premises, civil and water engineering structures”.

### Note 3.1 Long-term receivables

On June 30<sup>th</sup>, 2019 the only important item of long-term receivables was a deposit paid to the landlord of the office building.

### Note 4. Long-term investments

#### Note 4.1 Real property

On June 30<sup>th</sup>, 2019 the Company had no real properties classified as long-term investments.

#### Note 4.2 Intangible assets

On June 30<sup>th</sup>, 2019 the Company had no intangible assets classified as long-term investments.

#### Note 4.3 Long-term financial assets

CHANGE IN THE BALANCE OF LONG-TERM FINANCIAL ASSETS (BY TYPE GROUPS)	2019-06-30	2019-03-31
<b>a) opening balance</b>	<b>1 656,46</b>	<b>1 656,46</b>
- shares in subsidiaries	1 656,46	1 656,46
- shares and stocks in other entities	0,00	0,00
- loans granted to other entities	0,00	0,00
<b>b) increase (due to)</b>	<b>0,00</b>	<b>0,00</b>
- loans granted to non-related parties	0,00	0,00
<b>c) decrease (due to)</b>	<b>0,00</b>	<b>0,00</b>
- sales of shares to subsidiaries	0,00	0,00
- write-offs of shares in other entities	0,00	0,00
<b>d) closing balance</b>	<b>1 656,46</b>	<b>1 656,46</b>
- shares in subsidiaries	1 656,46	1 656,46
- shares and stocks in other entities	0,00	0,00
- loans granted to other entities	0,00	0,00

The only shares classified as long-term financial assets were shown the shares in the Company's subsidiary, LiveChat Inc. The Company does not hold any shares nor stocks in other entities.

On the balance sheet day the shares were free from liens and encumbrances. There were no write-offs made nor were the shares revaluated.

#### Note 4.4 Shares and stocks in subsidiaries

a) name of the entity, indicating its legal form – LiveChat Inc. - a legal company of Massachusetts, USA

b) head office

-registered head office: One International Place, Suite 1400, Boston, MA 02110-2619USA

c) business:

Hosting, e-payment gateway services

d) relationship – a subsidiary

e) a method of consolidation applied – a method of complete consolidation

f) date of establishing control/joint control/getting a fundamental influence

LiveChat was established on June 30<sup>th</sup>, 2011. The Issuer took up 5000 shares, 0,10 USD each of the total value of 500 USD. The shares taken up by the Issuer make 100% of the Issuer's share capital.

g) the value of shares at their purchase price/ acquisition cost – 1.654,46 PLN

h) value adjustments (total)

no

i) share (stock) balance value - 1.654,46 PLN

j) percentage of the share capital held – 100%

k) share in the total number of votes at the general meeting – 100%

l) indication of another than referred to in j) or k) basis of control/joint control/fundamental influence – not applicable

m) Company's equity, including:

- share capital – 500 USD, that is 1656,46 PLN

- called up share capital (negative value) – no

- supplementary capital – no

- other equity including:

- previous years' profit ( loss) – 999 723,48 PLN

- net profit (loss) – 41 358,79 PLN

n) liabilities and provisions for liabilities, including:

- long-term liabilities – no

- short-term liabilities – 823 438,05 PLN

o) receivables:

- long-term: no

- short-term receivables : 1 359 642,56 PLN

p) total assets: 10 334 127,20 PLN

r) revenues from sales: 35 584 896,08 PLN

s) unpaid share (stock) capital by the Issuer – no

t) received or due dividend for the last business year – no

#### Note 4.5 Securities, shares and other long-term financial assets

<b>SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (CURRENCY STRUCTURE)</b>	<b>unit</b>	<b>Currency</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
a) in Polish zloty	1	PLN	1 656,46	1 656,46
b) in foreign currencies (per currencies and recalculated into PLN)		USD	500	500
<b>Total bonds, shares and other long-term financial assets</b>			<b>1 656,46</b>	<b>1 656,46</b>



#### Note 4.6 Securities, shares and other long-term financial assets

<b>SECURITIES, SHARES AND OTHER LONG-TERM FINANCIAL ASSETS (BY NEGOTIABILITY)</b>	<b>30.06.2019</b>	<b>31.03.2019</b>
A. With unlimited negotiability, listed (balance sheet value)	0,00	0,00
B. With unlimited negotiability, in the OTC market (balance sheet value)	0,00	0,00
C. With unlimited negotiability, not in the OTC market (balance sheet value)	1 656,46	1 656,46
a) shares (balance sheet value):	1 656,46	1 656,46
b) bonds (balance sheet value):	0,00	0,00
c) other – by nature (balance sheet value):	0,00	0,00
c1) loans granted	0,00	0,00
D. With limited negotiability (balance sheet value)	0,00	0,00
Total balance, at purchase price/ acquisition cost	1 656,46	1 656,46
Total opening balance	1 656,46	1 656,46
Total adjustments	0,00	0,00
<b>Total balance sheet value</b>	<b>1 656,46</b>	<b>1 656,46</b>

#### Note 4.7 Granted long-term loans

On June 30<sup>th</sup> 2019 the Company had no long-term loans.

#### Note 4.8 Other long-term investments

On June 30<sup>th</sup> 2019 the Company had no other long-term investments.

#### Note 5.1 Assets due to deferred income tax

<b>CHANGE IN ASSETS DUE TO DEFERRED INCOME TAX</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
<b>1. Opening balance of assets due to deferred income tax</b>	<b>472 951,04</b>	<b>313 937,00</b>
a) reflected in the financial result	472 951,04	313 937,00
- temporary differences including:	0,00	0,00
exchange rate gains and losses	0,00	0,00
unrealized exchange rate losses on cash	0,00	0,00
provision for liabilities	43 287,07	4 940,00
provisions for maintenance of servers infrastructure and customer services	398 209,85	308 997,00
provisions for receivables	0,00	0,00
unpaid interest and commission	31 454,12	0,00
unrealized exchange rate losses on liabilities	0,00	0,00
b) reflected in equity	0,00	0,00

c) reflected in the goodwill or negative goodwill	0,00	0,00
<b>2. Increase</b>	<b>125 670,10</b>	<b>163 954,04</b>
a) reflected in the financial result due to negative temporary differences (due to):	125 670,10	163 954,04
- temporary differences including:	0,00	0,00
exchange rate gains and losses	0,00	0,00
unrealized exchange rate losses on cash	0,00	0,00
provision for liabilities	37 989,90	43 287,07
provisions for maintenance of servers infrastructure and customer services	78 664,57	89 212,85
provisions for receivables	0,00	0,00
difference in fixed assets evaluation	9 015,63	31 454,12
unrealized exchange rate losses on liabilities	0,00	0,00
b) reflected in the financial result of the period due to tax loss (due to)	0,00	0,00
c) reflected in the equity due to negative temporary differences (due to)	0,00	0,00
d) reflected in the equity due to tax loss (due to)	0,00	0,00
e) reflected in the goodwill or negative goodwill due to negative temporary differences (due to)	0,00	0,00
<b>3. Decrease</b>	<b>43 287,07</b>	<b>4 940,00</b>
a) reflected in the financial result of the period due to negative temporary differences (due to)	43 287,07	4 940,00
- exchange differences including:	0,00	0,00
exchange rate gains and losses	0,00	0,00
unrealized exchange rate losses on cash	0,00	0,00
provision for liabilities	43 287,07	4 940,00
provisions for maintenance of servers infrastructure and customer services	0,00	0,00
provisions for receivables	0,00	0,00
unpaid interest and commission	0,00	0,00
unrealized exchange rate losses on liabilities	0,00	0,00
b) reflected in the financial result of the period due to tax loss (due to)	0,00	0,00
c) reflected in the equity due to negative temporary differences (due to)	0,00	0,00
d) reflected in the equity due to tax loss (due to)	0,00	0,00
e) reflected in the goodwill or negative goodwill due to negative temporary differences (due to)	0,00	0,00
<b>4. Closing assets balance due to deferred income tax , including</b>	<b>555 334,07</b>	<b>472 951,04</b>

a) reflected in the financial result	555 334,07	472 951,04
- temporary differences, including:	0,00	0,00
exchange rate gains and losses	0,00	0,00
unrealized exchange rate losses on cash	0,00	0,00
provision for liabilities	37 989,90	43 287,07
provisions for maintenance of servers infrastructure and customer services	476 874,42	398 209,85
provisions for receivables	0,00	0,00
difference in fixed assets evaluation	40 469,75	31 454,12
unrealized exchange rate losses on liabilities	0,00	0,00
b) reflected in equity	0,00	0,00
c) reflected in the goodwill or negative goodwill	0,00	0,00

## Note 5.2

<b>OTHER PREPAYMENTS</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) Prepayments/ prepaid expenses including:	2 509 865,38	2 609 273,65
- activated R & D expenses	2 509 865,38	2 608 216,32
- cost of sublicences	0,00	1 057,33
b) other prepayments, including:	0,00	0,00
<b>Total prepayments:</b>	<b>2 509 865,38</b>	<b>2 609 273,65</b>

## Note 6. Inventory

On June 30<sup>th</sup>, 2019 as well as on March 31<sup>st</sup>, 2019 the Company's inventory only evidenced advance payment for deliveries. The Company does not have any other inventory and there are no write-offs made.

## Note 7.1 Short-term receivables

<b>SHORT-TERM RECEIVABLES in PLN</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) receivables from related parties	8 868 173,63	507 776,69
- trade receivables, maturing:	8 868 173,63	507 776,69
- up to 12 months	8 868 173,63	507 776,69
-above 12 months	0,00	0,00
-other	0,00	0,00

- claimed at court	0,00	0,00
b) receivables from other entities, where the company has share in capital	0,00	0,00
- trade receivables, maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
-other	0,00	0,00
c) receivables from other entities	10 014 890,57	9 056 452,11
- trade receivables, maturing:	15 043,22	7 692,60
- up to 12 months	15 043,22	7 692,60
- above 12 months	0,00	0,00
- receivables from taxes, subsidies, customs, social insurance and other benefits	9 887 614,25	8 779 525,44
- other	112 233,10	269 234,07
Claimed at court	0,00	0,00
<b>Total net short-term receivables</b>	<b>18 883 064,20</b>	<b>9 564 228,80</b>
c) write-offs to receivables	0,00	0,00
<b>Total gross short-term receivables</b>	<b>18 883 064,20</b>	<b>9 564 228,80</b>

## Note 7.2 Short-term receivables from related parties

<b>SHORT-TERM RECEIVABLES FROM RELATED PARTIES</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) trade receivables, including:	8 868 173,63	507 776,69
- from subsidiaries	8 868 173,63	507 776,69
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
b) other, including:	0,00	0,00
- from subsidiaries	0,00	0,00
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
c) claimed at court, including:	0,00	0,00
- from subsidiaries	0,00	0,00
- from co-subsidiaries	0,00	0,00
- from associated companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
<b>Total net short-term receivables from related parties:</b>	<b>8 868 173,63</b>	<b>507 776,69</b>

d) write-offs to receivables from related parties	0,00	0,00
<b>Total gross short-term receivables from related parties:</b>	<b>8 868 173,63</b>	<b>507 776,69</b>

### Note 7.3 Changes in the balance of write-offs to short-term receivables

<b>Changes in the balance of write-offs to short-term receivables in PLN</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
Opening balance	0,00	0,00
a) increase (due to)	0,00	0,00
- interest	0,00	0,00
- suits, composition, insolvency	0,00	0,00
- doubtful debts	0,00	0,00
b) decrease (due to)	0,00	0,00
- interest	0,00	0,00
- suits, composition, insolvency	0,00	0,00
- write-offs to receivables	0,00	0,00
<b>Closing balance of write-offs to short-term receivables in PLN</b>	<b>0,00</b>	<b>0,00</b>

### Note 7.4 Gross short-term receivables

<b>GROSS SHORT-TERM RECEIVABLES (CURRENCY STRUCTURE) in PLN</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) in Polish zloty	18 875 757,07	9 056 452,11
b) in foreign currencies (by currencies after recalculating into PLN)	7 307,13	507 776,69
- in USD	7 307,13	507 776,69
- in EUR	0,00	0,00
<b>Total gross short-term receivables</b>	<b>18 883 064,20</b>	<b>9 564 228,80</b>

### Note 7.5 Gross trade receivables with remaining maturities from the balance sheet date

<b>GROSS TRADE RECEIVABLES WITH REMAINING MATURITIES FROM THE BALANCE SHEET DATE</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) up to 1 month	7 736,09	7 692,60
b) above 1 month to 3 months	7 307,13	0,00
c) above 3 months to 6 months	0,00	0,00

d) above 6 months to 1 year	0,00	0,00
e) above a year	0,00	0,00
f) overdue receivables	0,00	0,00
Total trade receivables (gross)	15 043,22	7 692,60
g) write-offs to trade receivables	0,00	0,00
<b>Total trade receivables ( net)</b>	<b>15 043,22</b>	<b>7 692,60</b>

### Note 7.6 Overdue trade receivables (gross)

<b>OVERDUE TRADE RECEIVABLES (GROSS) – DIVIDED INTO UNPAID RECEIVABLES MATURING:</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) up to 1 month	0,00	0,00
b) above 1 month to 3 months	7 307,13	0,00
c) above 3 months to 6 months	0,00	0,00
d) above 6 months to 1 year	0,00	0,00
e) above a year	0,00	0,00
Total overdue trade receivables (gross)	7 307,13	0,00
f) write-offs to overdue trade receivables	0,00	0,00
<b>Total overdue trade receivables (net)</b>	<b>0,00</b>	<b>0,00</b>

### Note 7.7 Overdue long-term and short-term receivables (gross)

<b>GROSS OVERDUE LONG-TERM AND SHORT-TERM RECEIVABLES</b>	<b>30.06.2019</b>	<b>31.03.2019</b>
1. Contentious receivables	0,00	0,00
2. Total overdue receivables:	7 307,13	0,00
- trade receivables	7 307,13	0,00
- other	0,00	0,00
3. Receivables with no write-offs made:	0,00	0,00
- trade receivables	0,00	0,00
- other	0,00	0,00

### Note 8.1 Short-term financial assets

<b>SHORT-TERM FINANCIAL ASSETS in PLN</b>	<b>30.06.2019</b>	<b>31.03.2019</b>
a) in subsidiaries	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00

- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
b) in joint subsidiaries	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
c) in associated companies and other related parties	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
d) in key investor	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
e) in parent company	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
f) in other entities	0,00	0,00
- stocks or shares	0,00	0,00
- dividend and profit sharing	0,00	0,00
- debt securities	0,00	0,00
- loans granted	0,00	0,00
- other short-term financial assets (by nature)	0,00	0,00
g) cash and other cash equivalents	34 740 879,43	32 039 846,54
- cash in hand and on bank accounts	34 740 879,43	32 039 846,54
- other cash equivalents	0,00	0,00
- other cash assets	0,00	0,00
<b>Total short-term financial assets</b>	<b>34 740 879,43</b>	<b>32 039 846,54</b>

## Note 8.2 Cash and cash equivalents ( currency structure)

Cash and cash equivalents in PLN	2019-06-30	2019-03-31
a) in Polish zloty	34 737 849,03	32 039 846,54

b) in foreign currencies (by currencies after recalculating into PLN)	3 030,40	0,00
- in USD	3 030,40	0,00
- in EUR	0,00	0,00
<b>Total cash and cash equivalents</b>	<b>34 740 879,43</b>	<b>32 039 846,54</b>

### Note 8.3 Securities, shares and other short-term financial assets

no present

### Note 8.4. Granted short-term loans

not present

### Note 8.5 Other short-term investments

not present

### Note 9. Short-term prepayments

<b>SHORT-TERM PREPAYMENTS in PLN</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
a) prepayments, including:	49 721,83	54 688,22
- magazine subscription	0,00	0,00
- yearly payments (domains. licences)	48 032,27	38 929,94
- insurance and other	1 689,56	15 758,28
b) other prepayments	0,00	0,00
- VAT carry forward	0,00	0,00
<b>Total short-term prepayments</b>	<b>49 721,83</b>	<b>54 688,22</b>

### Note 10 Assets impairment write-offs

not present

### Note 11.1 Share capital

<b>SHARE CAPITAL (STRUCTURE) – 30.06.2019</b>								
	<b>Share type</b>	<b>Type of share preference</b>	<b>Type of share right limits</b>	<b>Number of shares (in thousand items)</b>	<b>Series/issue value by nominal value</b>	<b>Method of capital payment</b>	<b>Registration date</b>	<b>Dividend entitlement</b>
Series A	Ordinary bearer's	No	no	25 000,00	500 000	Contribution in cash	18.12.2013	According to KSH
Series B	Ordinary bearer's	No	no	750	15 000	Contribution in cash	18.12.2013	According to KSH
<b>Total shares</b>				<b>25 750,00</b>				



<b>Total share capital</b>					<b>515 000</b>			
<b>Nominal value of a single share= 0,02 PLN</b>								
<b>SHARE CAPITAL (STRUCTURE) – 30.06.2018</b>								
<b>Series/issuance</b>	<b>Share type</b>	<b>Type of share preference</b>	<b>Type of share right limits</b>	<b>Number of shares (in thousand items)</b>	<b>Series/issuance value by nominal value</b>	<b>Method of capital payment</b>	<b>Registration date</b>	<b>Dividend entitlement</b>
Series A	Ordinary bearer's	No	no	25 000,00	500 000	Contribution in cash	18.12.2013	According to KSH
Series B	Ordinary bearer's	No	no	150,00	15 000	Contribution in cash	18.12.2013	According to KSH
<b>Total shares</b>				<b>25 750,00</b>				
<b>Total share capital</b>					<b>515 000</b>			
<b>Nominal value of a single share= 0,02 PLN</b>								

#### Series A shares:

Series A shares are the series issued in relation to the transformation of „LIVECHAT” Ltd., the legal previous predecessor of the Issuer, into LiveChat Joint Stock. The transformation was adopted by the resolution of the shareholders' meeting of „LIVECHAT” Ltd. of June 10th, 2007. The resolution was recorded by Marek Leśniak, Notary Public of the Notarial Office Leśniak i Kawecka-Pysz partnership based in Wrocław, under repertory A no 1324/2007. The transformation was registered by virtue of the decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of October 16<sup>th</sup>, 2007.

At the time of transformation the Issuer's share capital amounted to 500.000 PLN and was divided into 5.000.000 A series ordinary bearer's shares with the nominal value of 0,10 PLN each.

On November 29<sup>th</sup>, 2013 The Issuer's Shareholders' Meeting passed a resolution to change the Issuer's By-laws, comprising, among other things, stock split, fixing the nominal stock value of 0,02 (two grosze) PLN. The resolution was recorded by Karolina Warczak-Mańdziak, Notary Public of the Notarial Office Wisława Boć-Mazur and Karolina Warczak-Mańdziak civil partnership based in Wrocław, under repertory A no 12380/2013. The shares were split in the proportion of 1:5 so that each single Issuer's share, including each single A series share, was split into 5 shares. The change in the Issuer's By-laws covering a change in the share nominal value was registered by virtue of a decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of December 18<sup>th</sup>, 2013. As a result of the above-mentioned registration, A series shares comprise 25.000.000 ordinary bearer's shares with the nominal value of 0,02 PLN each.

#### Series B shares

On April 26<sup>th</sup>, 2010 the Issuer's Shareholders' Meeting passed a resolution to increase the Issuer's share capital by the amount of 15.000 PLN through series B bearer's shares waiving the preemptive right of the Company's current shareholders as well as to amend the Company's By-laws. By virtue of the said resolution the Shareholders' Meeting decided to increase the share capital by 15.000 PLN by issuing 150.000 series B ordinary bearer's shares with the nominal value of 0,10 PLN. The series B shares were in full subscribed for by Mariusz Ciepły and paid with cash of 15.000 PLN. The issue price of a series B share was 0,10 PLN per single share.

On November 29<sup>th</sup>, 2013 The Issuer's Shareholders' Meeting passed a resolution to change the Issuer's By-laws, comprising, among other things, stock split, fixing the nominal stock value of 0,02 (two grosze) PLN. The resolution was recorded by Karolina Warczak-Mańdziak, Notary Public of the Notarial Office Wisława Boć-Mazur and Karolina Warczak-Mańdziak civil partnership based in

Wrocław, under repertory A no 12380/2013. The shares were split in the proportion of 1:5 so that each single Issuer's share, including each single B series share, was split into 5 shares. The change in the Issuer's By-laws covering a change in the share nominal value was registered by virtue of a decision of the Regional Court for Wrocław-Fabryczna in Wrocław, VI Economic Division – KRS of December 18<sup>th</sup>, 2013. As a result of the above-mentioned registration, B series shares comprise 750.000 ordinary bearer's shares with the nominal value of 0,02 PLN each.

**Note 11.2 Changes in the ownership structure from April 1<sup>st</sup>, 2019 until the day on which the financial statement was drawn up**

Shareholders	Capital share as of 31.03.2019	Capital share as of 30.06.2019	Capital share on the day of drawing up the financial statement
Nationale-Nederlanden PTE	6,18%	6,18%	6,55%
Aviva OFE Aviva Santander	5,94%	5,94%	5,82%
<b>Shareholders' Agreement including above 5 % of the Company's equity</b>	47,10%	47,10%	47,10%
<i>Mariusz Cieply</i>	15,57%	15,57%	15,57%
<i>Maciej Jarzębowski</i>	11,69%	11,69%	11,69%
<i>Jakub Sitarz</i>	11,69%	11,69%	11,69%
Others	40,78%	40,78%	40,53%
<b>TOTAL</b>	100%	100%	100%

**Note 11.3 Own shares – no**

**Note 11.4 Issuer's shares owned by subsidiaries – no**

**Note 12 Supplementary capital**

SUPPLEMENTARY CAPITAL in PLN	2019-06-30	2019-03-31
a) from sales of shares above their nominal value	0,00	0,00
b) statutory	171 666,67	171 666,67
c) created according to the by-laws/contract above the minimum statutory value	9 635 323,29	9 635 323,29
d) from shareholders' additional payments	0,00	0,00
e) other (by nature)	0,00	0,00
<b>Total supplementary capital</b>	<b>9 806 989,96</b>	<b>9 806 989,96</b>

**Note 13 Revaluation reserve**

As of June 30<sup>th</sup>, 2019 the Company had no revaluation reserves.

**Note 14 Other reserve capitals ( by purpose)**

As of June 30<sup>th</sup>, 2019 the Company had no other reserves.

## Note 15 Write-off on net profit during the financial year

As at June 30<sup>th</sup>, 2019 the Company had no write-offs on net profit during the financial year. In the previous year the Company paid an advance payment towards dividend.

## Note 16 Reserve balance due to deferred income tax

<b>CHANGE IN THE RESERVE BALANCE DUE TO DEFERRED INCOME TAX</b>	<b>2019-06-30</b>	<b>2019-03-31</b>
<b>1. Opening balance of reserves due to deferred income tax</b>	<b>10 243,34</b>	<b>0,00</b>
a) reflected in the financial result	10 243,34	0,00
- exchange rate gains and losses	10 243,34	0,00
- interest on loans	0,00	0,00
b) reflected in equity	0,00	0,00
c) reflected in the goodwill or negative goodwill	0,00	0,00
<b>2. Increase</b>	<b>0,00</b>	<b>10 243,34</b>
a) reflected in the financial result due to positive temporary differences (due to):	0,00	10 243,34
- exchange rate gains and losses	0,00	10 243,34
- interest on loans	0,00	0,00
b) reflected in the equity due to positive temporary differences (due to)	0,00	0,00
c) reflected in the goodwill or negative goodwill due to positive temporary differences (due to)	0,00	0,00
<b>3. Decrease</b>	<b>10 243,34</b>	<b>0,00</b>
a) reflected in the financial result due to positive temporary differences (due to):	10 243,34	0,00
- exchange rate gains and losses	10 243,34	0,00
- interest on loans	0,00	0,00
b) reflected in the equity due to positive temporary differences (due to)	0,00	0,00
c) reflected in the goodwill or negative goodwill due to positive temporary differences (due to)	0,00	0,00
<b>4. Closing reserve balance due to deferred income tax , including</b>	<b>0,00</b>	<b>10 243,34</b>
a) reflected in the financial result	0,00	10 243,34
- exchange rate gains and losses	0,00	10 243,34
- interest on loans	0,00	0,00
b) reflected in the equity	0,00	0,00
c) reflected in the goodwill or negative goodwill	0,00	0,00

**Note 17. Change in the balance of short-term and long-term provisions for pension funds and similar**

Not applicable – The Company does not conclude employment contracts.

**Note 18 Change in the balance of other long-term provisions**

no

**Note 19 Change in the balance of other short-term provisions**

Not applicable

**Note 20 Long-term liabilities**

As of of June 30<sup>th</sup>, 2019 and March 31<sup>st</sup>, 2019 the Company had no long-term liabilities.

**Note 21.1 Short-term liabilities**

<b>SHORT-TERM LIABILITIES in PLN</b>	<b>30.06.2019</b>	<b>31.03.2019</b>
a) to related parties	0,00	0,00
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- other (by nature)	0,00	0,00
b) to joint-subsiidiaries	0,00	0,00
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- other (by nature)	0,00	0,00
c) to associated companies and other related entities	0,00	0,00
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00

- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- other (by nature)	0,00	0,00
d) to key investor	0,00	0,00
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- other (by nature)	0,00	0,00
e) to parent company	0,00	0,00
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	0,00	0,00
- up to 12 months	0,00	0,00
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- other (by nature)	0,00	0,00
f) to other entities	3 518 821,23	4 733 016,54
- credits and loans, including:	0,00	0,00
- long-term falling due	0,00	0,00
- arising from issuance of debt securities	0,00	0,00
- dividend	0,00	0,00
- other financial liabilities, including:	0,00	0,00
- trade liabilities maturing:	2 045 090,94	1 891 872,63
- up to 12 months	2 045 090,94	1 891 872,63
- above 12 months	0,00	0,00
- advance payments for deliveries	0,00	0,00
- bill-of-exchange liabilities	0,00	0,00
- tax, customs, insurance and other payments	1 289 001,96	2 642 620,90

- payroll liabilities	178 946,86	194 826,64
- other	5 781,47	3 696,37
g) special funds (by titles)	0,00	0,00
- employee benefit fund	0,00	0,00
<b>Total short-term liabilities</b>	<b>3 518 821,23</b>	<b>4 733 016,54</b>

### Note 21.2 Short-term liabilities ( currency structure)

SHORT-TERM LIABILITIES (CURRENCY STRUCTURE)	2019-06-30	2019-03-31
a) in Polish zloty	3 511 037,94	4 733 016,54
b) in foreign currencies (after recalculating into PLN)	7 783,29	0,00
<b>Total short-term liabilities</b>	<b>3 518 821,23</b>	<b>4 733 016,54</b>

### Note 21.3 Short-term liabilities arising from loans and credits

The company is not a party to any credit or loan agreements shown in statements.

### Note 21.4 Short-term liabilities arising from issuance of debt financial instruments

The Company did not issue any debt financial instruments.

### Note 22. Other prepayments and accruals

OTHER PREPAYMENTS AND ACCRUALS in PLN	2019-06-30	2019-03-31
a) prepaid costs	<b>2 125 539,91</b>	<b>2 128 841,31</b>
- long-term	0,00	0,00
- short-term (provision for the costs of maintaining IT infrastructure)	2 125 539,91	2 128 841,31
b) deferred income	0,00	0,00
- long-term	0,00	0,00
- short-term	0,00	0,00
<b>Other total prepayments and accruals</b>	<b>2 125 539,91</b>	<b>2 128 841,31</b>

### Note 23 Additional information explaining the method of calculating the book value per single share and the diluted book value per single share:

	2019-06-30	2019-03-31
Book value	68 073 262,82	53 400 903,64

Number of shares	25 750 000,00	25 750 000,00
Book value per single share (in PLN)	2,64	2,07
Diluted number of shares	25 750 000,00	25 750 000,00
Diluted book value per single share (in PLN)	2,64	2,07

## Explanatory notes to off -balance sheet items

### Note 24 Contingent receivables from related parties

no

### Note 25 Contingent liabilities to related parties

no

## Notes to profit and loss statement

### Note 26.1 Net revenues from sales of products (by type)

NET REVENUES FROM SALES OF PRODUCTS (BY TYPE – TYPES OF ACTIVITIES) in PLN	for the period of 3 months ended on June 30th,2019	for the period of 12 months ended on March 31st, 2019
- sales of products	30 177 385,26	109 298 865,24
- including: from related parties	30 150 384,33	108 397 707,49
- sales of services	0,00	0,00
- including: from related parties	0,00	0,00
<b>Total net sales of products</b>	<b>30 177 385,26</b>	<b>109 298 865,24</b>
- including: from related parties	30 150 384,33	108 397 707,49

### Note 26.2 Net revenues from sales of products ( by territory)

NET REVENUES FROM SALES OF PRODUCTS (BY TERRITORY) IN PLN	for the period of 3 months ended on June 30th,2019	for the period of 12 months ended on March 31st, 2019
a) country	19 693,80	178 143,64
- including: from related parties	0,00	0,00
- sales of products	19 693,80	178 143,64
- including: from related parties	0,00	0,00
- sales of services	0,00	0,00
- including: from related parties	0,00	0,00
b) export	30 157 691,46	109 120 721,60
- sales of products	30 157 691,46	109 120 721,60
- including: from related parties	30 150 384,33	108 397 707,49
- sales of services	0,00	0,00

- including: from related parties	0,00	0,00
<b>Total net revenues from sales of products</b>	<b>30 177 385,26</b>	<b>109 298 865,24</b>
- including: from related parties	30 150 384,33	108 397 707,49

### Note 27 Net revenues from sales of goods and materials

The Company does not sell goods and materials.

### Note 28 Cost by nature

<b>COST BY NATURE in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
Energy and materials used	195 904,97	918 278,72
External services	8 560 991,05	29 573 292,79
Taxes and charges	12 431,99	19 562,34
Salaries	489 793,85	2 037 110,73
Amortisation	1 267 908,22	3 750 458,84
Other cost	1 104 023,53	3 171 046,75
<b>Total cost by nature</b>	<b>11 631 053,61</b>	<b>39 469 750,17</b>

### Note 29 Other operating revenues

<b>OTHER OPERATING REVENUES in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) gain on disposal of non-financial fixed assets	0,00	0,00
- revenues from disposal of non-financial fixed assets	0,00	0,00
-net value of non-financial fixed assets	0,00	0,00
b) subsidies	0,00	0,00
c) other operating revenues	3 974,84	14 365,53
- lease of office space	0,00	0,00
- other operating revenues	3 974,84	14 365,53
<b>Total other operating revenues</b>	<b>3 974,84</b>	<b>14 365,53</b>

### Note 30 Other operating expenses

<b>OTHER OPERATING EXPENSES in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) loss on disposal of non-financial fixed assets	0,00	0,00
b) revaluation of non-financial assets	0,00	0,00
- revaluation write-offs	0,00	0,00
c) other operating expenses	2 907,39	20 237,87
- donations	0,00	0,00
- provision for expenses	0,00	0,00



- annual adjustment of VAT	0,00	0,00
- penalty for earlier termination of a contract	0,00	0,00
- other operating expenses	2 907,39	20 237,87
<b>Total other operating expenses</b>	<b>2 907,39</b>	<b>20 237,87</b>

### Note 31.1 Financial revenues arising from dividend and profit sharing

not present

### Note 31.2 Financial revenues arising from interest

<b>FINANCIAL REVENUES FROM INTEREST in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) loans granted	0,00	0,00
- from related parties, including:	0,00	0,00
- from related parties	0,00	0,00
- from joint subsidiaries	0,00	0,00
- from associated and other companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
- from other entities	0,00	0,00
b) other interest	26 478,39	155 921,36
- from related parties, including:	0,00	0,00
- from related parties	0,00	0,00
- from joint subsidiaries	0,00	0,00
- from associated and other companies	0,00	0,00
- from key investor	0,00	0,00
- from parent company	0,00	0,00
- from other entities	26 478,39	155 921,36
<b>Total financial revenues arising from interest</b>	<b>26 478,39</b>	<b>155 921,36</b>

### Note 31.3 Other financial revenues

<b>OTHER FINANCIAL REVENUES in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) revaluation exchange rate gains	283 036,13	734 292,63
b) reserve release	0,00	0,00
c) other	0,00	0,00
<b>Total other financial revenues</b>	<b>0,00</b>	<b>734 292,63</b>

### Note 32.1 Financial expenses arising from interest

<b>FINANCIAL EXPENSES FROM INTEREST in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) loans granted	0,00	0,00
- to related parties, including:	0,00	0,00
- to related parties	0,00	0,00
- to joint subsidiaries	0,00	0,00
- to associated and other companies	0,00	0,00
- to key investor	0,00	0,00
- to parent company	0,00	0,00
- to other entities	0,00	0,00
b) other interest	0,00	90,74
- to related parties, including:	0,00	0,00
- to related parties	0,00	0,00
- to joint subsidiaries	0,00	0,00
- to associated and other companies	0,00	0,00
- to key investor	0,00	0,00
- to parent company	0,00	0,00
- to other entities	0,00	90,74
<b>Total financial expenses arising from interest</b>	<b>0,00</b>	<b>90,74</b>

### Note 32.2 Other financial expenses

<b>OTHER FINANCIAL EXPENSES in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
a) loss on exchange rates	389 937,68	0,00
b) created reserves (due to)	0,00	0,00
- revaluation write-offs to receivables	0,00	0,00
c) other	0,00	0,00
<b>Total other financial expenses</b>	<b>389 937,68</b>	<b>0,00</b>

### Note 33 Current income tax

<b>CURRENT INCOME TAX in PLN</b>	<b>for the period of 3 months ended on June 30th, 2019</b>	<b>for the period of 12 months ended on March 31st, 2019</b>
1. Gross profit (loss)	18 183 939,81	70 713 365,98
2. Difference between gross profit (loss) and an income tax base ( by nature)	0,00	0,00
a) increasing the taxable base	792 878,88	2 383 829,63
-taxable income	0,00	0,00
- costs that are not tax-deductible expenses	792 878,88	2 329 916,24
b) decreasing the taxable base	0,00	53 913,39

- revenues that are not fixed tax-deductible revenues	0,00	53 913,39
- costs that for tax calculation purposes are tax year costs	0,00	0,00
3. Income tax base	18 976 818,69	73 043 282,22
4. Income tax according to the rate of 19%	3 605 595,00	13 878 223,00
5. Tax increases, waivers, exemptions, deductions	0,00	0,00
<b>6. Current income tax shown in a tax return for the period, including:</b>	<b>3 605 595,00</b>	<b>13 878 223,00</b>
- shown in the profit and loss statement	3 604 207,00	13 729 452,30
- change in the balance of deferred income	-92 626,37	-148 770,70

### Note 34 Deferred tax, shown in the profit and loss statement

<b>Deferred income tax shown in the profit and loss statement</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
- decrease (increase) due to creation and reversal of temporary differences	92 626,37	148 770,70
- decrease (increase) due to a change of tax rates	0,00	0,00
- decrease (increase) due to a previously not recognized tax loss, tax relief or a temporary difference of the previous period	0,00	0,00
- decrease (increase) due to write-downs on assets due to deferred income tax, or due to a lack of possibility to use provisions for deferred income tax	0,00	0,00
- other elements of deferred tax ( by titles)	0,00	0,00
<b>Total deferred income tax</b>	<b>92 626,37</b>	<b>148 770,70</b>

The deferred income tax balance shown in the profit and loss statement results from changes in the assets and provisions for deferred tax. The basic reasons for generating the deferred tax temporary differences result from changes in the estimate values related to the IT infrastructure maintenance expenses and the differences in the tax and balance amortization of an investment in a foreign fixed asset, as well as the provisions for the unpaid salaries.

### Note 35 Other statutory reductions in profit (increases of the loss)

no

### Note 36 Profit per single share

	<b>For the period of 3 months ended on June 30th, 2019</b>	<b>For the period of 3 months ended on June 30th, 2018</b>
Net profit	14 672 359,18	14 190 051,47
Number of shares	25 750 000,00	25 750 000,00
Book value per single share ( in PLN)	0,57	0,55
Diluted number of shares	25 750 000,00	25 750 000,00
Diluted book value per single share	0,57	0,55

Profit per single share was calculated as a product of the net profit as shown in the financial statement and the average weighted number of shares.

## Explanatory notes to cash flow statement

CASH OPENING AND CLOSING BALANCE/STRUCTURE	For the period of 3 months ended on June 30th, 2019	For the period of 3 months ended on June 30th, 2018
a) total cash (opening balance)	32 039 846,54	28 626 051,09
- cash in hand and at bank	32 039 846,54	28 626 051,09
- other cash	0,00	0,00
b) total cash (closing balance)	34 740 879,43	32 865 309,43
- cash in hand and at bank	34 740 879,43	32 865 309,43
- other cash	0,00	0,00
Change in the balance of cash	2 701 032,89	4 239 258,34
Cash from operating activity	5 365 788,64	5 724 606,96
Cash from investment activity	-2 664 755,75	-1 485 348,62
Cash from financial activity	0,00	0,00

## FURTHER EXPLANATORY NOTES

### Note 1 Information on financial instruments

**Note 1.1** As of the balance sheet date the Company's financial assets are formed of shares/stocks in the related company LiveChat Inc., and cash and receivables.

The company does not have any other financial instruments, especially contracts referred to in the regulation of the Cabinet of December 12<sup>th</sup>, 2001 concerning detailed principles of recognition, valuation methods and scope of disclosure and the way of presenting financial documents.

**Note 1.2** For financial assets available for sale or intended for trading, evaluated at the adjusted acquisition cost, if it is not possible to reliably measure the fair value of the assets, their balance sheet value should be indicated along with stating the reasons for which their fair value cannot be fixed reliably, as well as, if possible – defining the range within which the fair value of those instruments can be contained.

### Not applicable

**Note 1.3** For financial assets and financial liabilities, the fair value of which is not determined, it is recommended to provide:

a) information on their fair value; if, for some reasons, the fair value of such assets or liabilities has not been fixed, this should be indicated along with a basic characteristics of financial instruments, that in other circumstances would have been evaluated at the price determined on the regulated active market where public trading in financial instruments takes place and the information on this price is available.

b) in case the fair value of assets and financial liabilities is lower than their balance sheet value – the balance sheet as well as the fair value of a particular item or a group of items, the reasons for failing to make revaluation write-offs to the balance sheet value of such items as well as the prospects of recovering the indicated value in full amount.

**Not present**

**Note 1.4** In case of an agreement resulting in transformation of financial assets into securities or in case of repurchase agreements, it is necessary to provide for each transaction individually:

a) character and size of the transactions made, including description of accepted or granted guarantees and securities, data accepted for calculation of the fair value of interest inflows related to agreements made in a particular period as well as transactions made in previous periods, both completed as well as continuing in a particular period.

b) information on financial assets excluded from accounting books during the reporting period.

**Not present**

**Note 1.5** In case of reclassification of financial assets evaluated at their fair value into assets evaluated at the adjusted acquisition cost, the reasons for changing valuation method should be given.

**Not present**

**Note 1.6** In case of impairment loss on financial assets is recognised or due to the fact that the reason for which such loss is recognized ceases, or the value of the asset is increased, it is necessary to indicate the amounts of write-offs decreasing or increasing the value of financial assets.

**Such write-offs were not made.**

**Note 1.7** For debt financial instruments, loans granted or own receivables it is necessary to indicate interest revenue calculated by means of interest rates resulting from contracts made, divided into assets categories the interest refers to, however, the interest calculated and realized in a particular period and the interest calculated but unrealized should be indicated separately. Unrealized interest should be indicated divided by payment dates:

- up to 3 months	0,00 PLN
- above 3 months to 12 months	0,00 PLN
- above 12 months	0,00 PLN

**Note 1.8** For write-offs to loans granted or own receivables arising from impairment loss on such loans, it is necessary to indicate the unrealized interest calculated on such receivables.

**No applicable**

**Note 1.9** For financial liabilities, it is necessary to indicate cost of interest on the liabilities calculated with interest rates resulting from concluded contracts, divided into interest cost related to liabilities recognised as intended for trading, other short-term financial liabilities and long-term financial liabilities; the cost of interest calculated and realized in a particular period should be indicated separately from the cost of interest calculated but unrealized. Unrealized interest should be indicated divided by payment dates:

- up to 3 months	0,00 PLN
- above 3 months to 12 months	0,00 PLN
- above 12 months	0,00 PLN

**Not present**

**Note 1.10** It is necessary to provide information on financial risk management objectives and methods, including division into fair value hedges, cash flow hedges and hedges of net investments in foreign operations, as well as information on, at least:

- description of hedge type,
- description of hedging instruments and their fair value
- characteristics of a risk type hedged.

**Such instruments do not occur, however risk the Company is exposed to, including financial risk, is presented in i.12 and 13 of the attached report of the Board on the Company's performance in the period under analysis. The Company does not use financial risk hedges.**

**Note 1.11** In case of hedging a planned transaction or highly probable future liabilities, it is necessary to provide information on financial risk management objectives and methods, divided into hedges of basic types of planned transactions and highly probable future liabilities, and furthermore information on, at least:

- description of a hedged item, including the expected time of the planned transaction occurrence or future liability falling due,
- description of hedging instruments used,
- amount of all deferred or not calculated profit or loss as well as the expected date of recognising them as financial revenues or expenses.

**Not applicable**

**Note 1.12** If profit or loss on evaluation of hedging documents, both being financial derivatives, or other assets or liabilities, in case of hedging cash flows was reflected in revaluation capital, it is necessary to indicate:

- amounts of write-offs increasing or decreasing revaluation capital,
- amounts of write-offs on revaluation capital booked as financial revenues or expenses,
- amounts of write-offs on revaluation capital added to acquisition cost/ purchase price or an opening balance determined in another way on the day an asset or liability was entered into the books, which until this day was covered by a transaction or was a highly probable future liability hedged item

**not present**

**1.a** Information on possessed financial instruments including embedded derivatives

**not present**

**Note 2. Note on off-balance sheet items, especially in contingent liabilities, including guarantees made by the Company (also in bonds)**

not present

**Note 3** Liabilities towards the state budget of self-governments due to the rights of title to buildings and structures granted

As of June 30<sup>th</sup>, 2019 the Company had no liabilities towards the state budget or self-governments due to the rights of title to buildings

**Note 4** Revenues, expenses and results of discontinued activity during the reporting period or prospected to be discontinued in the next period

During the reporting period the Company did not discontinue any of the activities it had run , it does not expect that those activities will be discontinued in next periods

**Note 5** Cost of manufacture of fixed assets under construction, fixed assets for the Company's own needs

During the reporting period there were no costs of manufacture of fixed assets under construction or fixed assets for the Company's own needs.

**Note 6** Investments made

In the reporting period the Company made investments on purchase of fixed assets amounting to 234 694,73 PLN including investments on fixed assets under construction and on intangible fixed assets ( together with the assets settled as prepayment and accruals) amounting to 2 691 234,14 PLN.

The Company does not have to make nor it makes any investments related to environmental protection.

**Note 7** Information on costs related to R&D, which were not classified as intangible fixed assets as stipulated in art.33 section 2 in the act on accounting  
not present

**8** Information on transactions made with related parties upon other than market conditions, including amounts and character of those transactions

The Company did not make transactions with related parties under other than market conditions.

Figures concerning related parties:

- a) mutual receivables and payables,
- b) costs and revenues of mutual transactions,
- c) other data necessary for drawing up a consolidated financial statement

Revenues from sales to LiveChatInc	30 150 384,33 PLN
Cost of services purchased from LiveChatInc	5 508 622,00 PLN
Receivables due from LiveChatInc	8 868 173,63 PLN
Liabilities to LiveChatInc	0,00 PLN

**Note 8a.** Information on the character and economic objective of the agreements concluded by the Issuer not reflected in the balance sheet to the extent needed for evaluating their effect on the financial standing and the financial result.

Not present

**Note 9 Information on joint undertakings not subject to consolidation**

not presented

**Note 10 Information on average employment divided into professional groups.**

The Company does not employ employees on contract basis. It liaises regularly with 96 people.

**Note 11** Total amount of salaries and prizes ( in cash and in kind) paid or due, separately to the management and supervisory staff, in the Company's enterprise and due to exercising functions in the authorities of subsidiaries, joint subsidiaries and associated companies.

<b>Nazwisko</b>	<b>01.04.2019 – 30.06.2019</b>	<b>01.04.2018 – 30.06.2018</b>
Mariusz Ciepły	135 000,00	54 000,00
Urszula Jarzębowska	90 000,00	36 000,00
<b>Total</b>	<b>225 000,00</b>	<b>90 000,00</b>

Members of the Supervisory Board did not receive salaries.

**Note 12** Information on any liabilities due to pension and similar benefits for ex-members of the management and supervisory boards or ex-members of administrative bodies and on liabilities incurred due to such benefits.

not present

**Note 13** Information on the amount of unpaid advances, credits, loans, guarantees or other agreed commitments to payments for the Company, given by the Company to managing and supervisory staff.

not present

**Note 14 Information on significant events in previous years comprised by the financial statement for the present period.**

No events of such type

**Note 15 Information on significant events after the balance sheet day not comprised by the financial statement.**

After the balance sheet day there were no significant events that were not recognised in the financial statement.

**Note 16 Information on the relations of the legal predecessor with the Issuer and on the method of taking over assets and liabilities.**

By virtue of a decision of the Regional Court of Wrocław-Fabryczna VI Economic Division – National Court Register of June 28<sup>th</sup>, 2002 into the Register of Entrepreneurs of the National Court Register under the number KRS: 0000120715 there were entered the particulars of LIVECHAT Ltd. based in Wrocław – the legal predecessor of the Issuer.

On June 10<sup>th</sup>, 2007 the Shareholders' Meeting of LIVECHAT Ltd. passed a resolution on transformation of the Company into a joint stock. The resolution was recorded by the Notary



Public Marek Leśniak of the Notarial Office Leśniak i Kawecka-Pysz partnership based in Wrocław under repertory A no 1324/2007.

By virtue of a decision of the Regional Court of Wrocław-Fabryczna VI Economic Division – National Court Register of October 16<sup>th</sup>, 2007 the transformation was entered into the National Court Register as well as the name of the Issuer LIVECHAT Software Joint Stock was entered into the said register under the number KRS 0000290756.

**Note 17** Financial statement and comparable data, at least with reference to the basic items in the balance sheet and profit and loss statement/ consolidated financial statement and consolidated profit and loss statement, adjusted by the relevant inflation index, indicating the source of the index and the application method, recognising the period of the last financial statement as the reference period – if the accumulated average annual inflation rate for the past three years of the Issuer's business activities reached or exceeded 100%

not applicable

**Note 18** Listing and explaining differences between the data reflected in the financial statement and the comparable data and previously drawn up and published statements

not applicable

**Note 19** Changes in the accounting principles (policy) applied and the method of drawing the financial statement up made in relation to the previous business year (or business years), the reasons, titles and the effect of the resulting financial outcomes onto the financial standing, liquidity, financial result and profitability.

not applicable

**Note 20** Adjustments made, their reasons, titles and the effect of the resulting financial outcomes onto the financial standing, liquidity, financial result and profitability.

not present

**Note 21** In case of uncertainty concerning the possibilities of continuing activities, description of such uncertainties as well as stating that such an uncertainty occurs and indicating whether the financial statement contains adjustments thereof. It is also necessary to describe the actions taken or planned to be taken by the Company in order to eliminate uncertainty.

The financial statement was made with the belief that the Company would continue its activities in foreseeable future.

There are no circumstances known that might threaten continuation of the activities run by the Company.

**Note 22 Agreement with an auditing company and remuneration of an auditor**

The company concluded an agreement with the auditing company HLB M2 AUDIT PIE sp. z o.o. on 29.05.2019. The agreement comprises auditing the annual separate (condensed) and consolidated financial statement for 2018/2019.

The other agreement concluded on 31.10.2018 with the auditing company HLB M2 AUDIT PIE sp. z o.o. comprised auditing an interim separate (condensed) and consolidated financial statement for the period 1.04.2018 until 30.09.2018.

In the reporting period the Company did not pay any remuneration to an auditor.

**Note 23** Merger

During the reporting period there was no Company's merger with other business entity.

**Note 24** In case of evaluating shares and stocks for the purpose of the financial statement property rights were not applied it is necessary to indicate what effects would have been brought with their application and how this would have affected the financial result.

The Company does not have subsidiaries the shares/stocks of which are evaluated by equity method.

**Note 25** Drawing up the consolidated statements

The presented financial statement is a separate statement of LIVECHAT Software SA. As the parent Company in the Capital group of LIVECHAT Software SA, the Company has also drawn up a consolidated statement.

Wrocław, August 28<sup>th</sup> 2019

Mariusz Ciepły, President of the Board

Urszula Jarzębowska, member of the Management Board

Joanna Alwin, Financial Director